

# Death Benefit Nomination of Beneficiary Form



## FREEDOM OF CHOICE SUPERANNUATION MASTERFUND

### Important information about nominating beneficiaries

You have the option to nominate one or more of your dependant(s)\* and/or your legal personal representative to receive your benefits in the event of your death. There are two types of nominations you can choose.

- a binding nomination; or
- a non-binding nomination.

For Personal Allocated Pension Plan members only, you can also choose to nominate a reversionary beneficiary instead of a binding or non-binding nomination.

Choosing the most appropriate option will depend on your personal circumstances. It is recommended that you seek advice from a licensed financial adviser before making a selection.

Regardless of the option chosen, the Trustee must generally ensure that the benefits are paid to your legal personal representative and/or dependant(s) as defined in the Plan's deed and applicable superannuation law.

### BINDING NOMINATION

Binding death benefit nominations provide greater certainty on who receives your benefit when you die. A valid binding nomination requires the Trustee to pay your benefit to your nominated dependant(s) and/or your legal personal representative.

For your binding nomination to be valid, it must:

- be made to the Trustee in writing in the prescribed manner;
- be in the favour of one or more dependant(s) and/or your legal personal representative;
- clearly set out the proportion of benefit to be paid to each nominee and the sum of the nominees' proportions must add up to 100%;
- have not expired (i.e. be not more than 3 years old);
- be fully completed, signed and dated by you in the presence of two witnesses who are at least 18 years of age and who are not nominated to receive the benefit;
- contain a signed witness declaration stating that you (the member) signed the nomination in their presence; and
- be received by the Trustee before your death.

In addition to the above, it is important to note that the dependant(s) or legal personal representative must also be a dependant or legal personal representative at the date of death for the nomination to be valid.

If the nomination is no longer valid or has expired, the Trustee will have the discretion to determine to whom your death benefit is paid as if a non-binding nomination has been made.

If you make a binding nomination it will be valid for a maximum of 3 years from the date you sign it. It is your responsibility to update your nomination regularly (at least every 3 years) to ensure that it remains valid. You can make, alter or revoke your nomination at any time by advising the Trustee in writing on a 'Death Benefit Nomination of Beneficiaries' form, signed also by two adult witnesses.

If any of the beneficiaries nominated in your form predecease you, that Nomination will be invalid, and you must complete a new Nomination form.

The nominated beneficiaries will appear on your Annual Member Benefit Statement as a reminder of your nomination. An invalid or expired nomination will be treated as a non-binding nomination.

If you nominate your legal personal representative as your beneficiary, you must make sure you have a valid and up-to-date will. If you die without a will, the Trustee will have to pay the benefit to a court-appointed administrator who will pay the benefit in accordance with a statutory formula that varies from State to State. This can result in some classes of beneficiaries being excluded (such as de-facto spouse or same sex partners). You should note that by directing payment to your legal personal representative, you may be exposing the benefit to claims by creditors of your estate.

If there is no dependant or legal representative, the Trustee is required to pay the benefit to another appropriate person (i.e. a parent).

### NON BINDING NOMINATION

Instead of binding nominations, you can choose to provide the Trustee with a non-binding nomination. This means you can nominate one or more preferred dependant(s) and/or legal personal representative to assist the Trustee in making a benefit payment decision should a claim be made. Under this option, the Trustee will have absolute discretion as to which of your dependant(s)/legal personal representative any death benefit shall be paid to. You can change your nominated dependant(s) at any time by completing the appropriate form.

### No Nomination

If you do not choose to make a nomination, the Trustee will, in its absolute discretion, pay your benefit on your death to one or more of your dependant(s) and/or legal personal representative.

### \*Definition of Dependant

Superannuation law defines dependant(s) to include the members spouse (including a de-facto spouse), his/her children (including adult children, step children, adopted children or ex-nuptial children), or any person financially dependant on them (including a person with an "interdependent relationship" as defined by superannuation law).

## Section 1 - Member Details

Surname

Given name(s)

Membership number

date of birth

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## Section 2 - Type of Nomination

Please select one option only. If you select more than one option, your nomination will be invalid.

Binding nomination - Please complete section 3, 4 and 5

Non-binding nomination - Please complete section 6 and 7

## Section 3 - Binding Nomination Beneficiary Details

Full name	Date of birth	% of benefit	Relationship to member
<input type="text"/>	<input type="text"/> / <input type="text"/> / <input type="text"/>	<input type="text"/> %	<input type="text"/>
<input type="text"/>	<input type="text"/> / <input type="text"/> / <input type="text"/>	<input type="text"/> %	<input type="text"/>
<input type="text"/>	<input type="text"/> / <input type="text"/> / <input type="text"/>	<input type="text"/> %	<input type="text"/>
<input type="text"/>	<input type="text"/> / <input type="text"/> / <input type="text"/>	<input type="text"/> %	<input type="text"/>

Total benefit allocation must add up to 100%

## Section 4 - Binding Nomination Member Declaration

I acknowledge that:

- my nomination must be in the favour of one or more dependant(s) and/or my legal personal representative;
- my nomination must clearly set out the proportion of benefit to be paid to each nominee and the sum of the nominees' proportions must add up to 100%;
- this declaration must be signed and dated by me in the presence of two witnesses who are at least 18 years of age and are not nominated to receive the benefit;
- the payment of benefits are subject to the trust deed and superannuation law;
- I may revoke or change a binding nomination at any time by providing the Trustee with written notice on an approved form, signed also by two adult witnesses;
- if any of the beneficiaries nominated on this form predecease me, this Nomination will be invalid, and I must complete a new Nomination form;
- a binding nomination is only valid for three years from the date I sign it and will become invalid after that time unless I renew it;
- an invalid/expired binding nomination will revert to a non-binding nomination;
- I have read the Product Disclosure Statement and the 'Important information about nominating beneficiaries' over leaf that set out the terms upon which this nomination is made and I agree to be bound by the provisions of the trust deed (as amended) governing the Fund.

Member's Signature

Date

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## Section 5 - Binding Nomination Witness Declaration

I declare that the above notice was signed and dated by the member named in Section 1 in my presence and that I am over 18 years of age.

### Witness A

Witness Signature

X

Witness name

X

Date

□□ / □□ / □□□□

### Witness B

Witness Signature

X

Witness name

X

Date

□□ / □□ / □□□□

## Section 6 - Non Binding Nomination Beneficiary Details

Full name	Date of birth	% of benefit	Relationship to member
<input type="text"/>	□□ / □□ / □□□□	%	<input type="text"/>
<input type="text"/>	□□ / □□ / □□□□	%	<input type="text"/>
<input type="text"/>	□□ / □□ / □□□□	%	<input type="text"/>
<input type="text"/>	□□ / □□ / □□□□	%	<input type="text"/>

Total benefit allocation must add up to 100%

## Section 7 - Non Binding Nomination Member Declaration

I acknowledge that:

- the payment of benefits are subject to the trust deed and superannuation law;
- I may revoke or change a non binding nomination at any time by providing the Trustee with written notice on an approved form;
- the Trustee will have absolute discretion as to whom any death benefit shall be paid to;
- I have read the Product Disclosure Statement and the 'Important information about nominating beneficiaries' over leaf that set out the terms upon which this nomination is made and I agree to be bound by the provisions of the trust deed (as amended) governing the Fund.

Member's Signature

X

Date

□□ / □□ / □□□□