

Investment Strategy Form

Issue Number 1, November 2011

FREEDOM OF CHOICE SUPERANNUATION MASTERFUND

Please use BLOCK letters and tick appropriate boxes.



Section 1 – Your Account Details

New application Existing member – Member number

Title Surname

Given names Date of birth / /

Daytime telephone Mobile telephone

Email

Country of residence for tax purposes *(if outside Australia)*

Section 2 – Investment Direction

Please advise whether you wish to nominate a new investment strategy (section 2.1) or whether you wish to make a specific investment placement, redemption or switch (section 2.2) by placing a tick (✓) in the appropriate box.

2.1 I wish to nominate a new investment strategy

Please advise whether your new investment strategy is to apply to your existing balance and future contributions (A) or future contributions only (B), by placing a tick (✓) in the appropriate box.

A) Please apply this strategy to my existing balance and all future contributions (including cash account surpluses). *(Complete the automatic rebalancing section below and sections 3 and 7 of this form.)*

Automatic Rebalancing Facility (Managed funds only)

You can choose to have your account rebalanced automatically to your nominated investment strategy allocations on 15 May each year by selecting this facility. *(Refer to the relevant Plan's current Product Disclosure Statement (PDS)).*

Do you wish to have your account automatically rebalanced each year? (✓) Yes No

B) Please apply this strategy to all future contributions only. *(Complete sections 3 and 7 of this form.)*

OR

2.2 I wish to make a specific placement/redemption/switch request without affecting my investment strategy for future contributions.

(Complete sections 4 and 7 of this form.)

Section 3 – Investment Strategy Nomination

Please complete this section if you wish to nominate an investment strategy for your current account balance and/or future contributions.

Before completing this section, you should be aware of the following:

- When making your selections, you must remember that the sum of the allocations must add up to 100%. If they do not add up to 100%, your request cannot be accepted.
- This strategy will remain in place and all future contributions will be invested according to this strategy until such time as you revoke the strategy or submit a new investment strategy that we accept.
- The Sell Priority section allows you to nominate the order in which you would like your investment options to be sold should your Cash Account fall below the minimum required. For example, the first investment to be sold should be marked with a '1'. If no Sell Priority is noted in the investment strategy form then we will firstly proceed to sell the client's managed fund holdings starting from the most liquid and moving to the least liquid holding. Once the managed fund holdings have been depleted we will then proceed to sell shares in order of the largest holding and moving to the smallest holding.
- The Cash Account Minimum holding - please refer to the current Product Disclosure Statement (PDS) for details on the minimum cash account holding. In addition, if you have insurance cover or you are a Pension Plan Member, three months worth of insurance premiums or pension payments must also be maintained in the Cash Account.
- The Cash Account Minimum holding amount will automatically be retained in your Cash Account.
- Full details of each managed fund strategy available can be found in each of the underlying investment's disclosure document available from your financial adviser, our website www.freedomofchoice.com.au or by contacting us on 1800 806 013.
- Some fund managers may take longer than others to complete transactions. We will endeavour to keep you informed when there are manager delays. Some funds may have extended withdrawal periods (you should refer to the underlying fund's disclosure document for further information).
- The minimum placement amount per managed fund is \$100. Underlying fund managers may have additional acceptance and withdrawal conditions which will be outlined in their disclosure documents.
- If later you wish to transfer or rollover out of the Plan, your request is required to be processed within 30 days. However, if you choose an investment strategy that is 'illiquid' and the Trustee cannot realise its value within that 30 day period, the processing will be delayed. Some investment strategies offered may currently fall within the definition of 'illiquid'. Alternatively, an investment strategy may become illiquid after you have made an investment. You should read the underlying product information carefully to ensure that you understand how readily withdrawals may occur.

| Investment name | UU Code | APIR Code | % allocation | Sell priority |
|--|---------|-----------|--------------|---------------|
| FOC Cash Account – amounts over and above the Cash Account Minimum holding requirement (refer above) | CM0001 | | | |
| DIVERSIFIED FUNDS | | | | |
| Conservative | | | | |
| Australian Unity Conservative Growth Portfolio | PA0007 | AUS0023AU | | |
| BT Sustainable Conservative Fund | UU0289 | RFA0811AU | | |
| BT Wholesale Conservative Outlook Fund | UU0004 | BTA0805AU | | |
| Colonial First State Wholesale Conservative Fund | UU0301 | FSF0033AU | | |
| EquitySuper PST Capital Stable | UU0539 | ETS0005AU | | |
| Russell Conservative Fund – Class C Units | UU0533 | RIM0012AU | | |
| van Eyk Blueprint Capital Stable Fund | – | MAQ0291AU | | |
| Vanguard Conservative Index Fund | – | VAN0109AU | | |
| Balanced | | | | |
| Australian Ethical Balanced Trust | UU0160 | AUG0001AU | | |
| Colonial First State Wholesale Balanced Fund | UU0305 | FSF0040AU | | |
| EquitySuper PST Balanced | UU0537 | ETS0006AU | | |
| Russell Diversified 50 Fund – Class C Units | UU0534 | RIM0013AU | | |

| Investment name | UU Code | APIR Code | % allocation | Sell priority |
|---|---------|-----------|--------------|---------------|
| DIVERSIFIED FUNDS | | | | |
| Balanced (cont.) | | | | |
| van Eyk Blueprint Balanced Fund | – | MAQ0290AU | | |
| Vanguard Balanced Index Fund | – | VAN0108AU | | |
| Growth | | | | |
| Aberdeen Capital Growth Fund | UU0037 | CRS0002AU | | |
| Australian Unity Balanced Growth Portfolio | PA0028 | AUS0100AU | | |
| BlackRock Scientific Diversified Growth Fund | UU0350 | BAR0813AU | | |
| BlackRock Wholesale Balanced Fund | UU0141 | PWA0822AU | | |
| BT Wholesale Active Balanced Fund | UU0306 | RFA0815AU | | |
| EquitySuper PST Balanced Growth | UU0540 | ETS0007AU | | |
| ING Wholesale Managed Growth Trust | UU0291 | MMF0115AU | | |
| Responsible Investment Leaders Balanced Fund – Class A | UU0400 | AMP0452AU | | |
| Russell Balanced Fund – Class C Units | UU0536 | RIM0011AU | | |
| UBS Balanced Investment Fund | UU0385 | SBC0815AU | | |
| Vanguard Growth Index Fund | – | VAN0110AU | | |
| Aggressive | | | | |
| Australian Unity High Growth Portfolio | PA0009 | AUS0022AU | | |
| Hunter Hall Value Growth Trust | UU0263 | HOW0002AU | | |
| Russell High Growth Fund – Class C Units | UU0535 | RIM0030AU | | |
| van Eyk Blueprint High Growth Fund | – | MAQ0292AU | | |
| Vanguard High Growth Index Fund | – | VAN0111AU | | |
| SECTOR FUNDS | | | | |
| Cash | | | | |
| Macquarie Master Cash Fund | UU0357 | MAQ0187AU | | |
| UBS Cash–Plus Fund | UU0356 | SBC0812AU | | |
| Mortgages | | | | |
| Australian Unity Wholesale High Yield MortgageTrust* | UU0503 | AUS0005AU | | |
| Australian Unity Wholesale Mortgage Income Trust | UU0409 | AUS0116AU | | |
| EQT Wholesale Mortgage Income Fund | UU0510 | ETL0122AU | | |
| Perpetual Wholesale Monthly Income Fund* | UU0365 | PER0106AU | | |
| Australian Fixed Interest | | | | |
| Aberdeen Australian Fixed Income Fund | UU0358 | CRS0004AU | | |
| Australian Unity Vianova Strategic Fixed Interest Trust | UU0508 | AUS0009AU | | |
| Colonial First State Wholesale Australian Bond Fund | UU0524 | FSF0027AU | | |
| PIMCO EQT Wholesale Australian Bond Fund | UU0529 | ETL0015AU | | |
| UBS Australian Bond Fund | UU0359 | SBC0813AU | | |

| Investment name | UU Code | APIR Code | % allocation | Sell priority |
|---|---------|-----------|--------------|---------------|
| SECTOR FUNDS | | | | |
| Australian Fixed Interest (cont.) | | | | |
| Vanguard Australian Fixed Interest Index Fund | UU0411 | VAN0001AU | | |
| International Fixed Interest | | | | |
| Aberdeen International Fixed Income Fund | UU0383 | CRS0006AU | | |
| AMP Capital International Bond Fund – Class A | UU0298 | AMP0254AU | | |
| Bentham Wholesale Global Income Fund | UU0522 | CSA0038AU | | |
| PIMCO EQT Wholesale Global Bond Fund | UU0521 | ETL0018AU | | |
| UBS International Bond Fund | UU0361 | SBC0819AU | | |
| Vanguard International Fixed Interest Index Fund (Hedged) | UU0412 | VAN0103AU | | |
| Australian Shares | | | | |
| Advance Imputation Fund – Wholesale Units | UU0413 | ADV0046AU | | |
| Alphinity Wholesale Socially Responsible Share Fund | UU0161 | HOW0121AU | | |
| AMP Capital Sustainable Share Fund – Class A | UU0399 | AMP0449AU | | |
| Arnhem Australian Equity Fund | UU0538 | ARO0011AU | | |
| AUSBIL Investment Trusts – Australian Active Equity Fund | UU0514 | AAP0103AU | | |
| Australian Ethical Climate Advocacy Fund | – | AUG0008AU | | |
| Australian Ethical Larger Companies Trust | UU0342 | AUG0004AU | | |
| Australian Unity Platypus Australian Equities Trust | UU0507 | AUS0030AU | | |
| BT Wholesale Ethical Share Fund | UU0402 | RFA0025AU | | |
| Colonial First State Wholesale Geared Share Fund | UU0275 | FSF0043AU | | |
| Colonial First State Wholesale Imputation Fund | UU0242 | FSF0003AU | | |
| Colonial First State Wholesale Leaders Fund | UU0343 | FSF0016AU | | |
| EQT Wholesale Flagship Fund | UU0526 | ETL0079AU | | |
| Fidelity Australian Equities Fund | – | FID0008AU | | |
| Goldman Sachs JBWere Australian Equities Wholesale Fund | UU0320 | JBW0009AU | | |
| Hunter Hall Australian Value Trust | UU0416 | HHA0001AU | | |
| ING Wholesale Australian Share Trust | UU0337 | AJF0804AU | | |
| Investors Mutual Australian Share Fund | UU0414 | IML0002AU | | |
| Perennial Value Shares Wholesale Trust | UU0415 | IOF0206AU | | |
| Perpetual Wholesale Ethical SRI Fund | UU0518 | PER0116AU | | |
| Perpetual Wholesale Industrial Fund | UU0379 | PER0046AU | | |
| Schroders Australian Equity Fund | – | SCH0101AU | | |
| SGH20 | – | ETL0042AU | | |
| Tribeca Australian Equity Long Short Fund – Class A | – | ETL0069AU | | |
| Tyndall Australian Share Wholesale Portfolio | – | TYN0028AU | | |

| Investment name | UU Code | APIR Code | % allocation | Sell priority |
|--|---------|-----------|--------------|---------------|
| SECTOR FUNDS | | | | |
| Australian Shares (cont.) | | | | |
| UBS Australian Share Fund | – | SBC0817AU | | |
| Vanguard Australian Shares Index Fund | UU0511 | VAN0002AU | | |
| Australian Shares Small Companies | | | | |
| AUSBIL Investment Trusts – Australian Emerging Leaders Fund | UU0516 | AAP0104AU | | |
| Australian Ethical Smaller Companies Trust | UU0226 | AUG0002AU | | |
| Australian Unity Acorn Capital Wholesale Microcap Trust | UU0377 | AUS0108AU | | |
| Aviva Investors Small Companies Fund | – | PPL0107AU | | |
| BT Wholesale Smaller Companies Fund | UU0134 | RFA0819AU | | |
| International Shares | | | | |
| Aberdeen Actively Hedged International Equities Fund | UU0396 | CRS0005AU | | |
| AXA Wholesale Global Equity Value Fund | UU0419 | NML0348AU | | |
| BlackRock Global Allocation Fund – Class D | UU0532 | MAL0018AU | | |
| Colonial First State Generation Wholesale Global Sustainability Fund | UU0530 | FSF0908AU | | |
| Colonial First State Wholesale Global Resources Fund | – | FSF0038AU | | |
| EQT Intrinsic Value International Sharemarkets Fund | UU0528 | MMC0110AU | | |
| EquitySuper PST International Equities | – | ETS0008AU | | |
| Goldman Sachs JBWere Global Small Companies Wholesale Fund | UU0431 | JBW0103AU | | |
| Hunter Hall Global Ethical Trust | UU0421 | HHA0002AU | | |
| Impax Environmental Markets Fund | – | ETL0178AU | | |
| INVESCO Wholesale Global Matrix Fund – Hedged | UU0231 | GTU0008AU | | |
| MFS Global Equity Trust | – | MIA0001AU | | |
| Platinum Asia Fund | UU0513 | PLA0004AU | | |
| Platinum International Brands Fund | – | PLA0100AU | | |
| Platinum International Fund | UU0397 | PLA0002AU | | |
| Premium Asia Fund | – | MAQ0635AU | | |
| Premium China Fund | – | MAQ0441AU | | |
| Realindex Global Shares Hedged Fund – Class A | – | FSF0975AU | | |
| Responsible Investment Leaders International Share Fund – Class A | UU0398 | AMP0455AU | | |
| Schroders Asia Pacific Fund | UU0273 | SCH0006AU | | |
| UBS International Share Fund | UU0420 | SBC0822AU | | |
| Vanguard Emerging Markets Shares Index Fund | UU0512 | VAN0005AU | | |
| Vanguard International Shares Index Fund | UU0541 | VAN0003AU | | |
| Vanguard International Shares Index Fund (Hedged) | UU0531 | VAN0105AU | | |
| Zurich Investments Global Thematic Share Fund | UU0527 | ZUR0061AU | | |

| Investment name | UU Code | APIR Code | % allocation | Sell priority |
|---|---------|-----------|--------------|---------------|
| SECTOR FUNDS | | | | |
| Hedge Funds | | | | |
| BlackRock Scientific Global Markets Fund | – | BGL0045AU | | |
| DWS Strategic Value Fund* | UU0403 | DEU0109AU | | |
| HFA Diversified Investments Fund – Hedged Wholesale* | UU0430 | HFL0104AU | | |
| Alternative Assets | | | | |
| AMP Capital Core Infrastructure Fund – Class A | UU0520 | AMP1179AU | | |
| BlackRock International Gold Fund – Class D | UU0517 | MAL0016AU | | |
| GAM Absolute Return Bond Fund | – | AFM0002AU | | |
| van Eyk Blueprint Alternatives Fund | – | MAQ0406AU | | |
| Property Securities | | | | |
| APN AREIT Fund | | APN0008AU | | |
| APN Property for Income Fund* | UU0422 | APN0001AU | | |
| Challenger Wholesale Property Securities Fund | UU0388 | HBC0008AU | | |
| Colonial First State Wholesale Property Securities Fund | UU0387 | FSF0004AU | | |
| EQT SGH LaSalle Global Listed Property Securities Trust | UU0515 | ETL0005AU | | |
| EQT SGH Wholesale Property Income Fund | – | ETL0119AU | | |
| RREEF Global (Ex-Australia) Property Securities Fund | UU0519 | MGL0010AU | | |
| RREEF Paladin Property Securities Fund | UU0225 | PAL0002AU | | |
| Vanguard Property Securities Index Fund | UU0425 | VAN0004AU | | |
| Direct Property | | | | |
| AMP Capital Core Property Fund – Class A | UU0523 | AMP1015AU | | |
| Australian Unity Property Income Fund | UU0316 | YOC0100AU | | |
| Australian Unity Wholesale Healthcare Property Trust | | AUS0112AU | | |
| Australian Unity Office Property Fund* | UU0525 | IPL0001AU | | |
| Total allocation must equal | | | 100% | |

*Temporarily closed to investments and/or redemptions.

Section 4 – Term Deposits

The Term Deposits available through Freedom of Choice are currently limited to those on the Freedom of Choice website www.freedomofchoice.com.au under the Research Access section for advisers. Members can obtain current rates by contacting their adviser or by calling Client Services on 1800 806 013.

| Amount | Term | Rate |
|--------|------|------|
| \$ | | % |

Note: Refer to Term Deposit rate sheet for set minimum amount.

Section 5 – Placement/Redemption/Switch Request (Managed Funds Only)

Please complete this section if you wish to make a specific placement, redemption or switch request without changing your investment strategy for your account balance or future contributions. If you wish to change the investment strategy for future contributions as well as make a specific placement, redemption or switch request, you must also complete Section 3.

Before completing this section, you should be aware of the following:

- When nominating investment placements, you need to ensure that the Cash Account Minimum holding amount (refer to Section 3), remains in the Cash Account at all times. If we receive requests to place investments and there is insufficient cash in the Cash Account, we will scale back the investment placements.
- Any placements, redemptions or switches nominated below will not affect your nominated investment strategy. If you wish to change your investment strategy for your existing balance, complete Section 3. Do not complete this section.
- By completing this section you will void any automatic rebalancing instructions that you may have previously provided. If you wish to use the automatic rebalancing facility you must nominate an investment strategy for your existing balance and future contributions in Section 3, instead of completing this section.

| Redemptions | | | Placements | | |
|-----------------|---------|--|-----------------|---------|--|
| Investment name | UU Code | Amount (\$ or %) (if total write 100%) | Investment name | UU Code | Amount (\$ or %) (if total write 100%) |
| | | | | | |
| | | | | | |
| | | | | | |
| | | | | | |
| | | | | | |

Section 6 – Direct Choice (Direct Shares and Exchange Traded Funds ('ETFs') Only)

The direct shares available through the Freedom of Choice Superannuation Masterfund are currently limited to those listed on the S&P/ASX 300. Please refer to the current Product Disclosure Statement ('PDS'). Direct Share trades will be 'at Market' (i.e. the prevailing share price at the time of execution of the trade).

Refer to the current Freedom of Choice Investment Menu for approved ETFs.

A minimum amount of \$1,000 per share transaction applies for all Plans.

BUY

| ASX Code | Name of shares/ETFs | Number of shares or \$ amount (approximate) |
|----------|---------------------|---|
| | | |
| | | |
| | | |
| | | |
| | | |

SELL

| ASX Code | Name of shares/ETFs | Number of shares or \$ amount (approximate) |
|----------|---------------------|---|
| | | |
| | | |
| | | |
| | | |
| | | |

Note: Brokerage charges will apply. Please refer to the relevant Plan's PDS or your financial adviser for information on brokerage charges.

Section 7 – Transfers (In Specie)

Details required when investments other than cash/cheques are transferred to your account.

| Exact name of asset | Exact \$ amount or number of units | Exact date of each acquisition | Exact cost of each acquisition | Present unit value of each acquisition |
|---------------------|------------------------------------|--------------------------------|--------------------------------|--|
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |

Please complete a Standard Transfer Form for each asset transferred. This form is available from your financial adviser or by contacting Client Services on 1800 806 013.

Section 8 – Declarations

- I request the Trustee to process the investment instructions specified in this form.
- I have received, read and understood the current Freedom of Choice Product Disclosure Statement (PDS) and agree to the terms and conditions.
- I acknowledge that up-to-date fee information on each of the underlying managed funds is contained in each underlying funds product disclosure document available from my financial adviser or by visiting www.freedomofchoice.com.au.
- I confirm that I have obtained or have been provided with and have read a current product disclosure statement for each managed fund selected.
- I understand that the Cash Account Minimum holding amount as described in the current PDS, will be held in a Cash Account to maintain the Trustee's ability to pay expenses on my behalf. Should it be required, the Trustee may redeem or sell investments to make provision for expenses to be met.
- I acknowledge that all placements and redemptions are subject to the investment managers' acceptance and withdrawal conditions.
- I understand that where I have selected the automatic rebalancing facility, any transactions resulting from the rebalancing process will occur on 15 May of each year (unless specified otherwise) regardless of the investment conditions at the time. Where this date falls on a weekend or public holiday, the transactions will be placed on the following business day.
- I acknowledge that the Trustee does not guarantee either the repayment of capital or payment of income, nor the investment performance of the investments I have nominated.
- I confirm that I understand and accept that the Trustee may not be able to rollover or transfer my benefits in full within 30 days where I have selected an investment that is technically 'illiquid' at the time that I seek to rollover or transfer from this Plan.

Signature

Date / /

Section 9 – Adviser Details (Adviser to complete where applicable)

Adviser's name

Adviser code

Adviser's business name

Adviser's postal address

Suburb

State

Postcode

Dealer group/Licensee

Adviser's email address

Telephone

Mobile

Fax

Signature

Date

 / /

Adviser's Stamp