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FREEDOM OF CHOICE – GUIDE

Insurance Guide



This Insurance Guide ('Guide') has been prepared and issued by the Trustee, Equity Trustees Superannuation Limited (ABN 50 055 641 757, AFSL 229757). This Guide describes the insurance benefits available to members of the Freedom of Choice Superannuation Masterfund ('FOC'). It is intended for the use of employers and their employees in the Employer Service, and for those individuals participating in FOC's Personal Service. It will help members and employers decide which insurance arrangements provided under FOC meet their particular requirements. Our financial advisers are available to assist in making these decisions.

This FOC Insurance Guide is up-to-date at the date of issue. The Trustee will amend the Guide or withdraw it from circulation in the event of any material alteration occurring in any of the information contained in the Guide. We will advise you of any changes or updates by using a supplementary Guide or in another manner permitted by law in the case of materially adverse changes. A copy of any updated information may also be obtained, at no cost, by calling Client Services or by writing to us.

Further information about FOC can be obtained by calling Client Services on **1800 806 013** between the hours of 8.30am and 5.00pm Monday to Friday (Eastern Standard Time). Alternatively, you can visit our website at www.freedomofchoice.com.au.

Nothing in this Guide is intended as, nor should take the place of, personal advice from a licensed financial adviser. You should discuss your personal and financial situation, and your particular needs with such an adviser before making specific insurance decisions under FOC. Nothing in this Guide should be regarded as financial product advice; it provides information only. As a member of FOC, you agree to be bound by the Trust Deed and amendments, which may occur from time to time. If insurance definitions in the Trust Deed differ from those in the Group Life ('GL') and Group Salary Continuance ('GSC') insurance policies of which this Guide is a summary, the policy definitions will prevail.

Trustee's liability

The Trustee, Equity Trustees Superannuation Limited ABN 50 055 641 757, AFSL 229757, does not guarantee the payment of an insured benefit or the performance of the Insurer. Any insurance benefit received by the Trustee from the Insurer is credited to the relevant Insured Person's superannuation account and paid in accordance with the trust deeds for FOC.

Group Life and Group Salary Continuance Insurance

FOC gives you access to the benefit of the following insurance options:

- A** Group Life insurance being
 - Death Only Cover; or
 - Death and Total & Permanent Disablement Cover
- B** Group Salary Continuance insurance Cover (sometimes referred to as Income Protection).

Cover is subject to the exclusions (refer to the definitions of Death and TPD Cover Exclusions and GSC Cover Exclusions defined in the 'Glossary of Important Terms' section on page 1) and other applicable conditions under the relevant insurance policy, which are set out in this Guide or the policy document.

Death Only Cover ('Death Cover')

This is a lump sum benefit payable from FOC to your beneficiaries if you die. The maximum Death Cover you can be assessed for is unlimited.

Death and Total & Permanent Disablement Cover ('Death and TPD Cover')

This is a lump sum benefit paid to your beneficiaries if you die, or to you if you suffer an Illness or Injury that causes you to be Totally and Permanently Disabled. The maximum Death and TPD Cover you can be assessed for is \$3 million. All cover is subject to acceptance by the Insurer and may be subject to underwriting.

Group Salary Continuance Cover ('GSC Cover')

This is a monthly income benefit payable if you become Totally Disabled or Partially Disabled. The maximum monthly benefit you can be assessed for is the lesser of:

- a) 75% of the Earned Income plus up to 10% of superannuation contribution benefit where applicable; and
- b) \$30,000 for 5 year and to age 65 Benefit Periods, or \$40,000 for 2 year Benefit Period.

Flexibility and simplicity

FOC gives employer participants and their employees, as well as individuals joining the FOC Personal Service the opportunity to determine the insurance cover that best suits their needs. The members also have the benefit of Automatic Acceptance provisions, which allow immediate coverage without the need for provision of evidence of health, for members of groups that satisfy the relevant eligibility requirements.

The combination of flexibility of design and automatic cover gives qualifying members a major benefit. In particular, Automatic Acceptance allows qualifying members access to insurance cover without having to complete an application form or personal statement. The Benefit Design and Automatic Acceptance provisions are explained in further detail on pages 5 and 6 of this Guide.



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Glossary of Important Terms

Accident – An unforeseen violent, external and visible event that occurs accidentally during the period of cover.

At Work – An Insured Person who is actively performing all the agreed hours and duties of his/her usual occupation without restriction or limitation due to Injury or Illness, and who is not receiving and/or entitled to receive income support benefits from any source including workers' compensation benefits, statutory transport accident benefits and disability income benefits.

Australian Resident – A person who permanently resides in Australia.

Automatic Acceptance Limit ('AAL') – If you meet the relevant criteria set out in the insurance policy (which are summarised on page 6 and 14 of this Guide), the Insurer will provide you with cover under the Automatic Acceptance provisions in accordance with the lesser of the following:

- your standard benefit in accordance with your applicable benefit design; and
- the amount specified in the table on pages 6 and 14 (Maximum level of cover with Automatic Acceptance) for which no evidence of health is required.

Benefit Ceasing Age –

- Age 75 years in the case of Death Cover or Death and TPD Cover, however please see the definition of TPD below for further details in relation to conditions and restrictions.
- Age 65 or up to 2 years in the case of GSC Cover.

Benefit offsets – The amount of GSC Cover benefit will be reduced by all amounts paid or payable from all of the following:

- (i) workers' compensation payments;
- (ii) payments under statutory compensation, pension, social security or similar schemes;
- (iii) income benefits from policies of insurance and superannuation trustees; and
- (iv) employer funded sick leave entitlements and other income payments.

Benefit Period – The nominated period that a benefit begins to accrue under the relevant insurance policy for GSC Cover and excludes the Waiting Period. The Benefit Period can be either 2 years, 5 years or to age 65 which is selected at the time of application.

Death and TPD Cover Exclusions – When cover is requested by a member a 13 month exclusion will apply to the requested cover, if accepted, should the Insured Person die as a result of suicide or become Totally and Permanently Disabled as a result of attempted suicide. Any deliberately self-inflicted injury, which occurs at any time, will also result in no benefit being payable under the policy.

Earned Income –

1. Death and TPD Cover means one of the following, subject to the terms of the relevant insurance policy:
 - A) is the annual wage or salary last agreed between the Employer and the Insured Person immediately before the date of death or commencement of Total and Permanent Disablement (annual wages will include Superannuation Guarantee contributions if it is the practice of the Participating Employer to notify the Policy Owner of its inclusion in total remuneration); or
 - B) during an interim period between a person's initial nomination for membership and the date on which an agreed salary or wage figure is obtained from the employer, a nominated Earned Income equal to 2/3 of the person's Average Weekly Ordinary Time Earnings ('AWOTE') (as defined in the relevant insurance policy).
2. For GSC Cover, means one of the following, subject to the terms of the relevant insurance policy:
 - A) is the annual wage or salary last agreed between the Employer and the Insured Person immediately before commencement of Total Disability (annual wages will include Superannuation Guarantee contributions if it is the practice of the Participating Employer to notify the Policy Owner of its inclusion in total remuneration), plus:
 - (i) the actual commissions paid by the Employer in the 12 month period immediately before commencement of Total Disability; and
 - (ii) all other regular payments or benefits provided to you by the Employer in the 12 month period immediately before commencement of Total Disability, which when combined with the above, the Insurer reasonably considers as your remuneration package; or

- B) the annual income generated by you as a result of your personal exertion calculated by averaging your net income per year over the two years immediately preceding commencement of Total Disability. For the purposes of this definition, net income means your gross income less all expenses incurred by you in connection with earning that income.

Note: Annual salary or salary should exclude mandated superannuation guarantee contributions.

Employee – Unless otherwise defined Employee means an Employee member of a particular Employer-sponsor Sub-Plan.

Employer-sponsor – An employer who has sponsored a Sub-Plan in FOC.

Gainfully Employed – Means employed or self-employed for gain or reward in any business, trade, profession, vocation, calling, occupation or employment.

GSC Cover Exclusions – No benefit is payable to you under GSC Cover if your claim has resulted from any of the following:

- an intentional self-inflicted Injury or attempt at suicide;
- uncomplicated pregnancy or childbirth;
- war or acts of war whether declared or not;
- service in the armed forces of any national or international organisation, including active service and training exercises within national or international armed reserve units; or
- any other specific event or cause agreed between you and the Insurer.

Illness – Sickness or disease.

Injury – Bodily injury resulting from an Accident.

Insured Person – A person who has applied for and has been accepted for cover in writing by the Insurer, or who meets the terms of Automatic Acceptance and is accepted by the Insurer. An Insured Person must be a member of FOC.

Interim Accident Cover – If a person suffers Death or Total and Permanent Disablement as a result of an accident before the Insurer has accepted cover and within 120 days of the completed application being received by the Insurer, the Insurer may pay Interim Accident Cover up to a maximum of \$1 Million for Death and TPD. Under similar circumstances, a person may also be covered for Group Salary Continuance up to a maximum of \$15,000 per month.

Medical Practitioner – Is a medical practitioner legally qualified and registered to practise in Australia and is a person other than the Insured Person, the Policy Owner, their relatives, business partners, shareholders or employees. Where the practice is outside Australia, the Medical Practitioner must have qualifications equivalent to Australian standards.

Partial Disability and **Partially Disabled** – Means the Insured Person as a direct result of the same Illness or Injury that caused Total Disability:

- a) cannot work their pre-disability working hours, or is unable to perform at least one important income producing duty of his/her regular occupation, or does not have the capacity to work at the same level he/she was working at prior to commencement of Total Disability;
- b) has returned to Gainful Employment and the work carried out is approved by a Medical Practitioner and by the Insurer;
- c) suffers a partial loss of Earned Income; and
- d) is under the regular care and following the advice of a Medical Practitioner and, in the reasonable opinion of the Insurer, is complying with the advice and treatment given by that Medical Practitioner. All work undertaken by the Insured Person must be approved by the Insurer and his/her Medical Practitioner.

Sub-Plan – For the Employer Service (Division) of FOC, a group of associated employer-sponsors and recognised by FOC as a sub-group or category.

TAL/Insurer – TAL Life Limited ABN 70 050 109 450, AFSL 237848. TAL is a member of TAL Limited, a specialist life insurer.

Terminal Illness and Terminally Ill – Any condition that, in the opinion of two appropriate specialist Medical Practitioners approved by the Insurer and having regard to the current treatment or such other treatment as the Insured Person may reasonably be expected to receive, is likely to lead to the Insured Person's death within 12 months from the date the Insured Person is diagnosed with the condition.

Terminal Illness Benefit – Where an Insured Person is diagnosed as Terminally Ill as per the definition above, a Terminal Illness benefit may be paid. The maximum Terminal Illness benefit is the lesser of:

- the Insured Person's Death Cover; and
- \$5,000,000.

If a Terminal Illness benefit paid is equal to the death benefit, cover for the Insured Person ceases. If the Terminal Illness benefit paid is less than the death benefit, the balance is payable on the Insured Person's death.

Total Disability and Totally Disabled – For GSC Cover to be admitted by the Insurer, one of the following definitions (as appropriate to the circumstances) must be satisfied:

A) Own Occupation

Total Disability and Totally Disabled means that due to an Illness or Injury an Insured Person:

- i. is unable to perform any important income producing duties of their regular occupation; and
- ii. is not currently working in any undertaking usually performed for wage or profit; and
- iii. is under the regular care and following the advice of a Medical Practitioner; and
- iv. in the Insurer's reasonable opinion, is complying with the advice and treatment given by that Medical Practitioner in relation to the cause of the Total Disability.

B) Similar Occupation

Total Disability and Totally Disabled means that due to suffering an Illness or Injury, an Insured Person:

- i. is unable to perform the important duties of any gainful occupation for which he/she is suited by education, training or experience; and
- ii. is not working in any gainful occupation and is under the regular care and following the advice of a Medical Practitioner; and
- iii. in the Insurer's reasonable opinion, is complying with the advice and treatment given by that Medical Practitioner in relation to the cause of the Total Disability.

Total & Permanent Disablement ('TPD') Application –

The definition of Total and Permanent Disablement (TPD) to be applied for an Insured Person with TPD cover shall be determined by their employment status at the date they cease employment or the first date that they are totally disabled with the Illness or Injury that is the cause of the Total and Permanent Disablement, as follows:

Parts A and C of the TPD definition apply to all Insured Persons. In addition, the following TPD definitions also apply if the Insured Person meets requirements as indicated:

- Part B of the TPD definition: Insured Persons under age 70
- Part D (i) of the TPD definition: Insured Persons under age 65 who are working in non-hazardous occupations and:
 - a) are Gainfully Employed immediately before the Date of Disablement for at least 15 hours per week (averaged over the preceding 13 week period or on a pro-rata basis if the Insured Person had worked for less than 13 weeks); or
 - b) had not been Gainfully Employed for a continuous period of less than 12 months before the Date of Disablement.
- Part D (ii) of the TPD definition: Insured Persons under age 70 who immediately before the Date of Disablement were solely engaged in unpaid domestic duties:
- Part E of the TPD definition : Insured Persons under age 70 who immediately before the Date of Disablement were not solely engaged in unpaid domestic duties and were Gainfully Employed and Working in non-hazardous occupations.

'Total and Permanent Disablement (TPD)' means that in our opinion an Insured Person who is under the care of and following the advice of a Medical Practitioner, while insured by us and:

A. Permanent Loss

has suffered, solely because of Illness or Injury, the permanent loss of:

- (i) the use of two limbs (where 'limb' is defined as the whole hand below the wrist or whole foot below the ankle);
- (ii) the sight in both eyes; or
- (iii) the use of one limb and the sight in one eye.

Or

B. Whole Person Impairment

has suffered, solely because of Illness or Injury:

- (i) at least 25% impairment of Whole Person Function,
- (ii) is not working in any occupation; and
- (iii) is disabled to such an extent as to render them unlikely to ever again work in any occupation for which they are reasonably suited by education, training or experience.

The assessment of Whole Person Function will be undertaken by an appropriately qualified specialist Medical Practitioner and will be based on the Insured Person attaining maximum medical recovery.

'Whole Person Function' means the Insured Person suffers 25% Whole Person Impairment based on the latest edition of the American Medical Association publication 'Guides to the Evaluation of Permanent Impairment', or an equivalent guide approved by us. The 'Guides to the Evaluation of Permanent Impairment' covers every body system and provides a standardised approach to determine impairment assessment using patient history, physical examination and clinical tests.

Or

C. Activities of Daily Living

is solely because of Illness or Injury, unlikely to ever again perform at least two of the five Activities of Daily Living without the physical assistance of another person despite the use of appropriate assistive aids.

The five Activities of Daily Living are:

- (i) Dressing – the ability to put on and take off clothing without assistance;
- (ii) Bathing – the ability to wash or shower without assistance;
- (iii) Toileting – the ability to use the toilet, including getting on and off, without assistance;
- (iv) Mobility – the ability to get in and out of bed and a chair without assistance; or
- (v) Feeding – the ability to get food from a plate into the mouth without assistance;

Or

D. (i)

• Any Occupation

is solely because of Illness or Injury:

- a) at the Date of Disablement due to any one of the 18 Medical Conditions: or
- b) for any other medical conditions, the Insured Person has been continuously unable to accept employment for a continuous period of three months from the Date of Disablement:

and based on consideration of all relevant evidence, we have determined that they are unlikely to ever again be engaged in any occupation for which they are reasonably suited by their education, training or experience. Where the Insured Person's condition is unclear it is reasonable to defer assessment.

Or

D. (ii) Domestic Duties

is solely because of Illness or Injury;

- a) is unable to perform those domestic duties;
- b) is under to leave their home without assistance;
- c) has not worked in any Gainful Employment for a period of three consecutive months after the occurrence of the Injury or Illness; and
- d) based on a consideration of all relevant evidence, the Insured Person is disabled to such an extent to render them unlikely to ever again perform those domestic duties or be Gainfully Employed.

Where the Insured Person's condition is unclear it is reasonable to defer assessment.

Or

E. Activities of Daily Working

is, solely because of Illness or Injury, at the Date of Disablement:

1. permanently unable to perform at least two of the following five 'everyday working activities' without the physical assistance of another person, despite the use of appropriate assistive aids, and this permanent inability has lasted for a continuous period of six months or more following the Date of Disablement; and
2. unlikely ever to return to Gainful Employment.

The 'everyday working activities' are *Mobility, Communicating, Vision, Lifting* and *Manual Dexterity*, each of which is explained as follows:

- (i) unable to perform Mobility means:
 - a) the Insured Person cannot walk more than 200m on a level surface without stopping due to breathlessness or severe discomfort; or

- b) the Insured Person cannot bend, kneel or squat to pick something up from the floor and straighten up again after bending, kneeling or squatting; nor can they get in and out of a standard sedan car.
- (ii) unable to perform Communicating means:
 - a) the Insured Person cannot speak in the Insured Person's first language so that the Insured Person is understood in a quiet room; nor can the Insured Person hear (with or without a hearing aid or other aid) an instruction given in a normal voice in the Insured Person's first language in a quiet room; or
 - b) the Insured Person cannot understand a simple message in the Insured Person's first language, and relay that message to another person.
- (iii) unable to perform Vision means the Insured Person cannot, with or without glasses or contact lenses, read ordinary newsprint nor pass the standard eyesight test for a car driver licence.
- (iv) unable to perform Lifting means the Insured Person cannot lift, carry or move objects weighing 5kg using either or both hands.
- (v) unable to perform Manual Dexterity means the Insured Person cannot use either or both hands or their fingers to manipulate small objects with precision (such as picking up a coin or fastening shoelaces or buttons, using cutlery, or using a pen or keyboard to write a short note).

Group Life Insurance

Death and TPD Cover

Benefit design

Standard benefit design

As a part of their normal membership entitlements, every eligible person (members of Employer-sponsored plans only) joining FOC receives Standard Death and TPD Cover as calculated by the following formula:

3 Units of Cover, where each Unit of Cover is equal to 5% of Earned Income (see definition) multiplied by the number of years (and parts thereof) of future service to age 65.

Sample calculations appear on the following page.

Tailored benefit design

Insurance benefit design may be determined by agreement between the Employer-sponsor and the Trustee, following consultation with a qualified adviser. Cover so determined will apply to employee members of that Employer-sponsor Sub-Plan; the basis of cover will be set out in the Sub-Plan specifications available to each employee member. Ask your employer or call FOC on **1800 806 013** to enquire.

N.B. Where the Sub-Plan is on a fixed basis of cover, or a benefit formula that does not automatically reduce cover with age the cover for Total and Permanent Disablement reduces by 20% of the sum insured for each year from age 65. At age 68, the TPD payable will remain at 20% of the original level until it ceases at age 75. TPD payable from age 70 is restricted to part A or C of the TPD definitions listed on page 3 and 4 of this Guide.

If you do not want the cover then you may choose to opt out by completing and returning the 'opt out' form (at the back of this Guide and described as a 'Notice of Refusal of Cover').

Eligibility for Death and TPD Cover

To be eligible to be an Insured Person you must be:

- a member of FOC, either accepted by the Insurer or eligible for cover as per your Sub-Plan Benefit Design;
- an Australian Resident;
- for Death and TPD Cover, aged between 16 and 75; and
- for GSC Cover, aged between 16 and 65.

Eligibility conditions for Automatic Acceptance

All Employer-sponsored members wishing to obtain insurance on the basis of Automatic Acceptance must meet the following conditions:

- the member must be At Work on the day that they join or are joined to FOC by their employer (i.e. the member must not be absent due to Illness or because of Injury); and
- for Employer Service Sub-Plans there must be five or more employee members who at the time belong to the Employer Sub-Plan who are Insured Persons under the relevant insurance policy (see 'Exception' on the following page); and
- at least 75% of the employee members of that Sub-Plan do not opt out of the cover.

Please note that Automatic Acceptance is not available to persons joining the Personal Service, where insurance cover is subject to underwriting and acceptance by the Insurer. However, certain qualifying members transferring from the Employer Service to the Personal Service may retain the cover obtained under an employer Sub-Plan, without the need for further underwriting.

Where an Insured Person is considered not At Work when cover would otherwise begin under Automatic Acceptance, limited cover shall apply. Limited Cover shall continue until such time that the Insured Person is considered At Work.

Such cover up to the Automatic Acceptance Level will commence on the first day the Insured Person meets the Eligibility criteria or on a date as agreed between you and us, provided such a date is within 180 days of the person commencing employment with their Participating Employer. If a person joins FOC more than 180 days from the first day of commencing employment with their Participating Employer, Limited Cover will apply for a period of 12 months and will continue until the Insured Person is deemed At Work for 10 consecutive working days.

Maximum level of cover with Automatic Acceptance

The maximum level of cover available without the need for underwriting is determined by the benefit design to a maximum of the applicable Automatic Acceptance Limit ('AAL'), which is based on the number of employee members of the employer Sub-Plan as set out below. As the number of employee members increases the Automatic Acceptance level of cover increases.

Number of Lives	Maximum Level of cover available under Benefit Design 1 July 2011
1 – 4	Lesser of 3 units of cover or the Standard Benefit Design for the particular Sub-Plan to a maximum of \$250,000
5 – 9	\$300,000
10 – 19	\$400,000
20 – 49	\$500,000
50 – 99	\$750,000
100 – 199	\$1,000,000
200 – 499	\$1,000,000
500 – 999	\$1,250,000
1000 +	Negotiable / Individual Consideration

Exception

Employer plans with less than 5 Insured Persons qualify for an AAL of \$250,000 Death and TPD Cover where the standard benefit design of 15% x Salary x Years to age 65 is utilised. Where an alternative specific benefit design is in place, then 3 x units of such cover may be offered up to a maximum of \$250,000.

Examples of Standard Benefit Design calculation and the impact of Automatic Acceptance

Assumption

All examples below refer to an Employer Service Sub-Plan with 25 employee members, where the AAL is \$500,000.

Formula

15% x Earned Income x Years to age 65

Example One
A person who is 45 years & 6 months old (19.5 years to retirement at age 65) is paid \$50,000 per annum as a clerk would have standard cover of: 0.15 X \$50,000 X 19.5 = \$146,250 for Death and TPD Cover.
Total cover is less than Sub-Plan AAL therefore underwriting is not necessary.

Example Two

A person who is 54 years old exactly (11 years to retirement) is paid \$35,000 per annum as a labourer would have standard cover of:

$$0.15 \times \$35,000 \times 11 = \$57,750$$

for Death and TPD Cover.

Total cover less than Sub-Plan AAL therefore underwriting is not necessary.

Example Three

A person who is 35 years old (30 years to retirement) is paid \$150,000 per annum as a Manager of an employer with 25 members would have standard cover of:

$$0.15 \times \$150,000 \times 30 = \$675,000$$

for Death and TPD Cover.

Total cover is greater than Sub-Plan AAL. Therefore, the excess over \$175,000 needs to be underwritten.

You can work out your own level of standard cover as shown below:

Your basic cover would equal

1. My number of years to retirement age
(being 65 less my present age)

Multiplied By

2. My annual wage or salary multiplied by 0.15

Equals

1. _____

X

2. _____

=

3. _____

MY BASIC COVER

Guaranteed Future Insurability Benefit

An Insured Person may apply to increase their Death Cover or Death and TPD Cover without providing medical evidence should a Life Event occur.

A Life Event could be any one of the following:

- the birth of an Insured Person's child;
- the adoption of a child by an Insured Person;
- the marriage of an Insured Person;
- the divorce of an Insured Person; or

- effecting a mortgage on the purchase of an Insured Person's first home (either alone or jointly with another person), or increasing an existing mortgage for the purposes of building or renovation on the home. (The mortgage must be on the Insured Person's primary place of residence).

The increase of cover due to Life Event will not apply if, the Insured Person's existing cover is subject to a loading, limitation or exclusion; or he/she intends to make or is entitled to claim a benefit for Terminal Illness or TPD.

An Insured Person must apply in writing within 60 days of a Life Event and can only do so if he/she is aged 55 or less at the time. Evidence of the Life Event must be provided and only one increase of cover due to a Life Event may be exercised in any 12 month period.

Each application cannot exceed the lesser of the following:

- A) 25% of the original sum insured; or
- B) the total amount of the mortgage or the amount of increase of the mortgage the Insured Person is taking out; or
- C) \$200,000.

The total of all applications for increase of cover due to a Life Event cannot exceed the lesser if the following:

- A) the original sum insured; or
- B) \$1,000,000, subject to an Insured Persons total cover (under the Group Life policy provided by TAL and any other insurance policy with any other organisation) not exceeding \$3,000,000.

No increase in the cover due to a Life Event will be payable where a claim arises from the following:

- suicide occurring in the first 13 months after the increase; or
- an intentional self-inflicted act or injury.

Should a claim be made from a Life Event that occurred during the six months period following the relevant increase in the sum insured, the increased portion of the sum insured will only be paid if the Insured Person's death or TPD resulted from an Accident.

Insurance premiums

The premiums are calculated with reference to an employee's sex, age next birthday, smoking status, occupation and level of cover, and will be deducted from their accounts. Cost of this insurance is based on the rates set out in the following tables.

Employer Service – Table of rates

Annual Premium Rates per \$1,000 sum insured. Rates include a standard fee of 35% (plus GST), for the provision of Group Insurance services to FOC.

Age next birthday	Death Cover		Death & TPD Cover		Age next birthday	Death Cover		Death & TPD Cover	
	Male	Female	Male	Female		Male	Female	Male	Female
16	0.55	0.30	0.56	0.30	46	1.03	0.73	2.00	1.70
17	0.64	0.30	0.65	0.31	47	1.14	0.81	2.23	1.87
18	0.70	0.30	0.73	0.31	48	1.25	0.89	2.50	2.09
19	0.73	0.28	0.80	0.30	49	1.36	0.95	2.79	2.32
20	0.75	0.28	0.83	0.28	50	1.47	1.01	3.09	2.57
21	0.75	0.27	0.84	0.28	51	1.59	1.11	3.43	2.84
22	0.73	0.25	0.83	0.27	52	1.73	1.19	3.81	3.15
23	0.72	0.23	0.81	0.25	53	1.86	1.28	4.19	3.48
24	0.69	0.22	0.80	0.23	54	2.01	1.36	4.62	3.85
25	0.65	0.20	0.76	0.23	55	2.17	1.43	5.07	4.27
26	0.61	0.19	0.73	0.22	56	2.34	1.54	5.57	4.73
27	0.58	0.19	0.70	0.22	57	2.53	1.62	6.10	5.24
28	0.55	0.17	0.67	0.23	58	2.71	1.73	6.64	5.80
29	0.51	0.17	0.65	0.23	59	2.92	1.82	7.25	6.38
30	0.48	0.17	0.62	0.25	60	3.15	1.93	7.89	6.96
31	0.47	0.17	0.61	0.28	61	3.40	2.04	8.59	7.53
32	0.45	0.19	0.59	0.31	62	3.66	2.15	9.34	8.11
33	0.45	0.19	0.59	0.34	63	3.96	2.26	10.14	8.70
34	0.45	0.20	0.61	0.39	64	4.27	2.39	10.99	9.29
35	0.45	0.23	0.64	0.45	65	4.63	2.53	11.91	9.89
36	0.47	0.25	0.67	0.51	66	5.52	3.09	13.89	11.56
37	0.50	0.28	0.73	0.59	67	5.71	3.49	15.35	13.22
38	0.51	0.33	0.80	0.67	68	6.18	4.04	17.26	15.24
39	0.56	0.36	0.89	0.75	69	6.71	4.65	19.46	17.53
40	0.59	0.41	0.98	0.86	70	7.27	5.32	21.94	20.13
41	0.65	0.45	1.11	0.97	71	8.72	6.38	25.59	23.42
42	0.72	0.50	1.23	1.09	72	10.46	7.66	29.86	27.26
43	0.80	0.56	1.39	1.22	73	12.55	9.19	34.87	31.73
44	0.87	0.61	1.58	1.36	74	15.06	11.03	40.73	36.96
45	0.95	0.67	1.78	1.51	75	18.09	13.24	47.61	43.06

Notes

For Age 71 – 75 (Age Next Birthday), TPD cover is only provided for Part A ('Permanent Loss') or Part C ('Activities of Daily Living') of the TPD definition.

Occupational Loading/Discount Factors apply to Employer and Personal Service rates.

All premium rates shown in the table above are annual rates per \$1,000 of amount of cover, as are the rates in the tables on pages 10-11 and 15-20.

Occupational Loading/Discount Factors

Type	Death Only	Death & TPD	SCI*
Professional	0.90	0.90	0.80
White Collar	1.00	1.00	1.00
Light Manual	1.00	1.25	1.50
Heavy Manual Skilled	1.25	1.60	1.75
Heavy Manual Unskilled	1.50	2.00	2.50

Tabular rates are multiplied by these rates.

*Refer to the Salary Continuance Insurance tables of rates.

Occupational definitions

Professional – Totally white-collar occupations where the individuals have tertiary qualifications that apply to their current occupation or are in professional executive positions earning more than \$80,000 per annum.

White Collar – Occupations involving no manual work; will involve clerical, managerial, some sales etc.

Light Manual – Those occupants that may involve up to 10% of light manual activity, e.g. retail sales, industry sales rep etc.

Heavy Manual Skilled – Occupations involving manual work where the person holds trade qualifications or is in a supervisory capacity, e.g. Tradesmen, Warehouse Supervisors.

Heavy Manual Unskilled – Any occupation involving manual work that does not require qualifications and has no supervisory element.

Personal Service – Table of rates

Annual Premium Rates per \$1,000 sum insured. Rates include a standard fee of 35% (plus GST), for the provision of Group Insurance services to FOC.

Age next birthday	Death Cover				Death & TPD Cover			
	Male		Female		Male		Female	
	Smoker	Non-smoker	Smoker	Non-Smoker	Smoker	Non-smoker	Smoker	Non-smoker
16	0.76	0.64	0.41	0.34	0.76	0.65	0.28	0.25
17	0.87	0.73	0.42	0.34	0.76	0.65	0.28	0.25
18	0.97	0.80	0.41	0.34	0.76	0.65	0.28	0.25
19	1.00	0.83	0.41	0.34	0.80	0.69	0.30	0.27
20	1.03	0.86	0.37	0.33	0.84	0.72	0.31	0.27
21	1.03	0.86	0.34	0.30	0.89	0.75	0.31	0.27
22	1.03	0.83	0.34	0.28	0.94	0.76	0.31	0.27
23	1.01	0.80	0.34	0.27	0.95	0.78	0.30	0.25
24	0.98	0.76	0.30	0.23	0.97	0.76	0.30	0.25
25	0.94	0.72	0.30	0.22	0.97	0.76	0.31	0.23
26	0.90	0.67	0.28	0.20	0.97	0.75	0.31	0.23
27	0.86	0.64	0.27	0.19	0.95	0.73	0.33	0.25
28	0.83	0.58	0.27	0.19	0.95	0.72	0.34	0.27
29	0.78	0.55	0.27	0.17	0.97	0.70	0.39	0.28
30	0.78	0.51	0.27	0.17	0.98	0.69	0.41	0.31
31	0.75	0.48	0.28	0.17	1.00	0.69	0.45	0.31
32	0.75	0.47	0.31	0.19	1.01	0.69	0.50	0.34
33	0.75	0.45	0.31	0.19	1.06	0.69	0.55	0.36
34	0.75	0.44	0.34	0.20	1.11	0.70	0.61	0.39
35	0.78	0.44	0.41	0.23	1.15	0.73	0.69	0.45
36	0.80	0.45	0.44	0.25	1.23	0.76	0.80	0.50
37	0.87	0.48	0.50	0.28	1.31	0.81	0.89	0.55
38	0.94	0.51	0.58	0.33	1.42	0.86	1.01	0.64
39	1.03	0.56	0.65	0.34	1.54	0.92	1.15	0.72
40	1.14	0.59	0.75	0.39	1.70	1.00	1.33	0.81
41	1.23	0.64	0.86	0.44	1.86	1.11	1.51	0.92
42	1.39	0.72	0.97	0.50	2.06	1.20	1.70	1.04
43	1.53	0.78	1.08	0.55	2.26	1.34	1.90	1.15
44	1.72	0.86	1.19	0.59	2.51	1.48	2.14	1.28
45	1.90	0.95	1.34	0.67	2.82	1.64	2.34	1.39
46	2.11	1.03	1.50	0.73	3.17	1.81	2.60	1.53
47	2.32	1.12	1.65	0.80	3.57	2.03	2.87	1.68
48	2.60	1.23	1.82	0.87	4.02	2.26	3.21	1.86
49	2.85	1.34	2.01	0.95	4.57	2.56	3.62	2.07
50	3.15	1.47	2.21	1.01	5.21	2.87	4.05	2.32
51	3.46	1.61	2.39	1.11	5.91	3.24	4.54	2.60
52	3.74	1.75	2.57	1.20	6.66	3.68	5.05	2.90
53	4.09	1.90	2.79	1.31	7.56	4.19	5.60	3.21
54	4.43	2.06	2.98	1.39	8.56	4.74	6.19	3.59
55	4.83	2.25	3.20	1.50	9.67	5.35	6.88	3.96
56	5.21	2.43	3.43	1.61	10.74	5.96	7.53	4.35
57	5.65	2.65	3.63	1.72	11.95	6.63	8.28	4.79
58	6.11	2.88	3.87	1.82	13.27	7.39	9.09	5.27
59	6.61	3.12	4.13	1.96	14.83	8.28	9.98	5.77
60	7.13	3.40	4.40	2.09	16.67	9.33	10.98	6.36
61	7.61	3.70	4.57	2.21	18.65	10.56	12.02	7.02
62	8.19	4.05	4.77	2.37	20.83	11.98	13.15	7.77
63	8.73	4.41	5.01	2.53	23.24	13.57	14.44	8.65

Personal Service – Table of rates (cont.)

Annual Premium Rates per \$1,000 sum insured. Rates include a standard fee of 35% (plus GST), for the provision of Group Insurance services to FOC.

Age next birthday	Death Cover				Death & TPD Cover			
	Male		Female		Male		Female	
	Smoker	Non-smoker	Smoker	Non-Smoker	Smoker	Non-smoker	Smoker	Non-smoker
64	9.36	4.83	5.21	2.68	25.89	15.35	15.92	9.70
65	10.00	5.27	5.44	2.87	28.83	17.36	17.56	10.87
66	10.56	5.61	5.66	3.03	32.22	19.51	19.60	12.23
67	11.15	6.00	5.88	3.18	36.05	21.99	21.91	13.77
68	11.76	6.39	6.10	3.34	40.41	24.78	24.53	15.52
69	12.35	6.80	6.30	3.49	45.30	27.95	27.49	17.50
70	12.93	7.19	6.52	3.66	50.82	31.50	30.89	19.77
71	15.52	8.62	7.83	4.40	59.10	36.58	35.85	22.92
72	18.62	10.35	9.39	5.27	68.74	42.51	41.62	26.57
73	22.35	12.43	11.26	6.33	79.98	49.40	48.33	30.83
74	26.82	14.91	13.50	7.59	93.10	57.43	56.14	35.77
75	32.19	17.89	16.20	9.11	108.41	66.79	65.23	41.51

Notes

For Age 71 – 75 (Age Next Birthday), TPD cover is only provided for Part A ('Permanent Loss') or Part C ('Activities of Daily Living') of the TPD definition.

Examples for the members of the Employer Service

Examples of calculation of Premiums for Death and Total & Permanent Disablement

Example One

A male member who is 45 years & 6 months old (46 next birthday) and is a clerk (White Collar) gets \$146,250 Death and TPD Cover.

To calculate the premium payable the cover of \$146,250 is divided by 1000 and multiplied by the premium rate applicable to his sex/age next birthday multiplied by the Occupation Loading Factor ('OLF') obtained from the table.

This gives the result as follows:

$$\$146.25 \times 2.00 \times 1.0 = \$292.50 (\$5.62 \text{ per week})$$

Example Two

A male member who is 54 years old (55 next birthday) and is a labourer (Heavy Manual Unskilled) gets \$52,500 Death and TPD Cover.

To calculate the premium payable the cover of \$52,500 is divided by 1000 and multiplied by the premium rate applicable to his sex/age next birthday multiplied by the OLF obtained from the table.

This gives the result as follows:

$$\$52.50 \times 5.07 \times 2.0 = \$532.35 (\$10.23 \text{ per week})$$

Example Three

A female member who is 34 years old (35 next birthday) and is a manager (Professional) gets \$350,000 Death and TPD cover.

To calculate the premium payable the cover of \$350,000 is divided by 1000 and multiplied by the premium rate applicable to her sex/age next birthday multiplied by the OLF obtained from the table.

This gives the result as follows:

$$\$350.00 \times 0.45 \times 0.9 = \$141.75 (\$2.72 \text{ per week})$$

You can work out your own premium as shown below:

Your premium would equal

1. My cover divided by 1000

Multiplied By

2. Sex/ Cover Type/ Age next Birthday (from table)

Multiplied By

3. Occupation Loading Factor

Equals

4. MY TOTAL ANNUAL PREMIUM

1. _____

X

2. _____

X

3. _____

=

4. _____

MY TOTAL ANNUAL PREMIUM

Important information on rates

If you are in doubt about the correct Class/Occupation Loading Factor ('OLF') for your occupation or you believe that you have been placed in the wrong Class/OLF, please contact the Administrator. If you do not have the correct Class/OLF you may pay too large a premium or receive less than the amount for which you believe you are insured in the event of a claim. Details of the Occupational Loading/Discount Factors are set out on page 9.

If you do not state an occupation then you will be rated for the highest premiums.

If your occupation changes please advise the Administrator immediately. If you are insured under your current employers Sub-Plan, your new occupation will be confirmed with your employer.

Group Salary Continuance Insurance

Eligibility for GSC Cover

To be eligible to be an Insured Person you must be:

- a member of FOC, accepted by the Insurer;
- an Australian resident;
- Casual or contract employees will be assessed for eligibility on a case-by-case basis, and will need to be working at least 15 hours a week with their current employer.

Summary of insured benefit features of GSC Cover

Insured Persons who wish to ensure that they continue to receive an income even if they suffer Injury or Illness may obtain Salary Continuance Insurance (also referred to as Income Replacement Insurance and referred to as GSC Cover in this Guide) with the following features:

GSC Benefits	Feature
Total Disability Benefit	Up to 75% of Earned Income plus up to 10% allowable for superannuation contributions
Benefit Period	2 years, 5 years, or to age 65
Waiting Period	30, 60 or 90 days
Cover Ceasing Age	65
Benefit Escalation when on claim	5% or CPI whichever is the lesser

Note

Insured Persons with an occupational type rating of Heavy Manual Unskilled have a Benefit Period of 2 years or 5 years only; the Benefit Period option of 'to age 65' is not available.

Special notes

The rates shown on pages 15 to 20 do not include stamp duty (refer to the 'Stamp duty rates' section of this Guide).

What are your benefits from GSC Cover?

Benefits are payable in monthly installments in arrears commencing from the end of the month after the agreed Waiting Period. Benefits will continue to be paid whilst you are Totally Disabled or Partially Disabled up to a maximum of the applicable Benefit Period.

- **Total Disability benefit** – If you become Totally Disabled as defined, then you may receive your insured benefit up to the maximum amount of benefit set out on the inside cover of this Guide, subject to any Benefit Offset.
- **Partial Disability benefit** – If you have GSC Cover and become Partially Disabled, you may be entitled to a Partial Disability benefit subject to any Benefit Offsets. A Partial Disability benefit begins to accrue from the day after you are no longer Totally Disabled or after the end of the Waiting Period, whichever occurs later.
- **Superannuation contribution benefit** – If you have GSC Cover and selected an option to receive superannuation contribution benefit, the Insurer will pay up to 10% of your Earned Income to your account in FOC.
- **Additional death benefit** – If you die while a GSC benefit is being paid to you, the Insurer will pay you an additional sum equal to one quarter of the GSC Cover benefit payable for one year.
- **Recurrent disablement benefit** – If within 6 months of the date payments ceased for Total or Partially Disabled, you again become Totally Disabled or Partially Disabled due to the same or related Illness or Injury:
 - the Waiting Period will be waived and the claim will be regarded as a continuation of the previous claim; and
 - your monthly benefit will recommence to be paid for the remainder of the Benefit Period (subject to the terms and conditions of the Policy).

- **Rehabilitation benefit** – If in the Insurer’s opinion, your potential to return to Gainful Employment will benefit from a program of rehabilitation, the Insurer will pay the cost provided that before the program is undertaken, the Insurer and your medical practitioner approve in writing.
- **Benefit escalation** – If you have been receiving a GSC benefit for 12 months, your benefit will increase by the lesser of:
 - a) the increase in the CPI for that period; or
 - b) 5%.

Maximum level of cover with Automatic Acceptance (Employer Service only)

The maximum level of cover available without the need for underwriting is determined by the applicable Automatic Acceptance Limit ('AAL'), dependent on the number of employee members of the employer Sub-Plan as set out in the table below. As the number of employee members increases, the AAL increases.

Number of Lives	Automatic Acceptance Level (benefit per month) from 1 July 2011	
	2 year and 5 year benefit period	To age 65
1 – 4	Nil	Nil
5 – 9	\$4,000	\$4,000
10 – 19	\$5,500	\$5,000
20 – 29	\$6,500	\$6,000
30 – 49	\$7,500	\$7,000
50 – 99	\$9,000	\$8,000
100 – 199	\$10,000	\$9,000
200 – 499	\$12,000	\$11,000
500 plus	Negotiable	Negotiable

Eligibility for GSC Cover

To be eligible to be an Insured Person you must be a member of FOC, either accepted by the Insurer or eligible for cover as per your Sub-Plan Benefit Design.

You must also be an Australian Resident. Casual or contract Employees will be assessed for eligibility on a case-by-case basis and will need to be working at least 15 hours a week with their current employer.

Insurance premiums

Premiums for GSC Cover are based on the premium rates set out on pages 15 to 20.

Premium waiver

If a premium for GSC Cover becomes payable while your GSC Cover benefit is payable, the premium due at that time will be waived. However, the premium is payable during the Waiting Period.

Employer Service – Table of premium rates for GSC Cover – Benefit Period 2 years

Annual Premium Rates per \$1,000 annual benefit. Rates include a standard fee of 35% (plus GST), for the provision of Group Insurance services to FOC. Rates exclude stamp duty (refer to the 'Stamp duty rates' section of this Guide).

Age next birthday	Waiting period 90 days / Benefit period 2 years		Waiting period 60 days / Benefit period 2 years		Waiting period 30 days / Benefit period 2 years	
	Male	Female	Male	Female	Male	Female
16	0.89	0.78	1.61	1.37	2.67	2.16
17	0.90	0.82	1.65	1.42	2.76	2.23
18	0.94	0.83	1.72	1.45	2.84	2.29
19	0.95	0.84	1.73	1.48	2.88	2.33
20	0.95	0.85	1.76	1.49	2.93	2.35
21	0.97	0.86	1.79	1.51	2.99	2.38
22	0.90	0.88	1.76	1.54	2.92	2.42
23	0.86	0.89	1.72	1.55	2.87	2.46
24	0.80	0.89	1.70	1.58	2.82	2.48
25	0.76	0.91	1.67	1.60	2.79	2.51
26	0.72	0.91	1.65	1.62	2.76	2.55
27	0.70	0.98	1.67	1.66	2.79	2.63
28	0.70	1.03	1.70	1.72	2.82	2.72
29	0.70	1.07	1.73	1.80	2.88	2.84
30	0.70	1.10	1.79	1.90	2.98	2.98
31	0.72	1.14	1.86	2.00	3.09	3.14
32	0.73	1.18	1.93	2.12	3.21	3.33
33	0.76	1.24	2.03	2.25	3.38	3.54
34	0.80	1.27	2.14	2.38	3.57	3.76
35	0.83	1.36	2.26	2.54	3.76	4.01
36	0.90	1.43	2.37	2.71	3.96	4.27
37	0.95	1.54	2.53	2.89	4.21	4.55
38	1.03	1.65	2.68	3.08	4.48	4.86
39	1.11	1.78	2.85	3.28	4.76	5.18
40	1.20	1.95	3.04	3.51	5.07	5.52
41	1.33	2.14	3.24	3.73	5.40	5.88
42	1.45	2.35	3.45	3.97	5.75	6.26
43	1.61	2.59	3.68	4.23	6.14	6.66
44	1.76	2.88	3.95	4.49	6.57	7.07
45	1.96	3.21	4.23	4.77	7.03	7.52
46	2.18	3.55	4.51	5.06	7.53	7.98
47	2.43	3.94	4.85	5.38	8.08	8.47
48	2.76	4.37	5.21	5.70	8.67	8.99
49	3.10	4.84	5.58	6.06	9.29	9.54
50	3.48	5.36	6.00	6.43	10.00	10.14
51	3.93	5.91	6.47	6.83	10.78	10.75
52	4.43	6.50	6.99	7.25	11.63	11.43
53	4.99	7.14	7.53	7.71	12.55	12.16
54	5.63	7.81	8.14	8.21	13.60	12.93
55	6.36	8.53	8.86	8.75	14.75	13.79
56	7.19	9.29	9.61	9.34	16.03	14.72
57	8.09	10.10	10.50	9.98	17.48	15.73
58	9.12	10.95	11.43	10.70	19.07	16.86
59	10.26	11.80	12.54	11.48	20.88	18.10
60	11.56	12.73	13.75	12.37	22.91	19.49
61	12.99	13.66	15.14	13.36	25.23	21.05
62	14.57	14.63	16.72	14.47	27.87	22.80
63	16.34	15.65	18.53	15.73	30.86	24.79
64	14.22	13.14	17.50	14.74	29.16	23.22
65	8.53	7.88	9.61	8.23	16.02	12.96

Employer Service – Table of premium rates for GSC Cover – Benefit Period for 5 years

Annual Premium Rates per \$1,000 annual benefit. Rates include a standard fee of 35% (plus GST), for the provision of Group Insurance services to FOC. Rates exclude stamp duty (refer to the 'Stamp duty rates' section of this Guide).

Age next birthday	Waiting period 90 days / Benefit period 5 years		Waiting period 60 days / Benefit period 5 years		Waiting period 30 days / Benefit period 5 years	
	Male	Female	Male	Female	Male	Female
16	1.19	1.40	2.65	3.95	3.68	5.41
17	1.23	1.43	2.74	4.07	3.77	5.58
18	1.26	1.48	2.84	4.18	3.90	5.75
19	1.28	1.48	2.88	4.27	3.96	5.86
20	1.29	1.54	2.95	4.34	4.05	5.96
21	1.31	1.56	3.01	4.41	4.15	6.05
22	1.23	1.58	2.98	4.48	4.07	6.14
23	1.15	1.61	2.90	4.52	4.01	6.25
24	1.09	1.64	2.87	4.62	3.95	6.35
25	1.04	1.65	2.84	4.71	3.91	6.49
26	1.01	1.70	2.84	4.79	3.90	6.58
27	0.97	1.81	2.85	4.94	3.95	6.80
28	0.97	1.92	2.93	5.15	4.01	7.08
29	0.98	2.00	2.99	5.41	4.12	7.42
30	1.01	2.07	3.12	5.69	4.29	7.80
31	1.03	2.17	3.24	6.05	4.46	8.28
32	1.06	2.26	3.40	6.42	4.66	8.81
33	1.09	2.34	3.59	6.83	4.93	9.40
34	1.15	2.46	3.79	7.31	5.21	10.07
35	1.23	2.59	4.02	7.83	5.54	10.76
36	1.29	2.76	4.29	8.41	5.88	11.52
37	1.40	2.98	4.55	8.98	6.25	12.35
38	1.51	3.23	4.87	9.65	6.67	13.27
39	1.65	3.52	5.21	10.34	7.14	14.22
40	1.73	3.70	5.30	10.57	7.28	14.57
41	1.84	4.02	5.49	11.23	7.55	15.42
42	1.96	4.46	5.75	12.04	7.91	16.51
43	2.20	4.97	6.16	12.87	8.48	17.67
44	2.45	5.54	6.64	13.74	9.14	18.90
45	2.73	6.19	7.14	14.69	9.82	20.19
46	3.06	6.91	7.69	15.69	10.56	21.58
47	3.46	7.72	8.30	16.75	11.42	23.03
48	3.90	8.61	8.94	17.89	12.29	24.61
49	4.43	9.59	9.75	19.10	13.40	26.25
50	5.13	10.68	10.73	20.41	14.77	28.07
51	5.97	11.87	11.91	21.82	16.41	29.99
52	6.77	13.15	12.96	23.35	17.81	32.09
53	7.69	14.53	14.08	24.97	19.37	34.32
54	8.72	16.05	15.33	26.78	21.10	36.82
55	9.92	17.64	16.76	28.71	23.06	39.49
56	11.24	19.32	18.37	30.89	25.25	42.46
57	12.79	21.15	20.15	33.25	27.71	45.74
58	14.49	23.06	22.13	35.91	30.44	49.39
59	16.45	25.11	24.45	38.88	33.59	53.44
60	18.62	27.21	26.99	42.17	37.13	58.00
61	19.77	27.45	28.76	43.93	39.55	60.38
62	20.16	26.50	29.43	43.84	40.48	60.29
63	19.70	24.47	29.24	42.60	40.22	58.57
64	16.23	19.49	25.64	37.10	35.26	51.01
65	5.88	7.00	14.08	20.69	19.37	28.46

Employer Service – Table of premium rates for GSC Cover – Benefit Period ‘to age 65’

Annual Premium Rates per \$1,000 annual benefit. Rates include a standard fee of 35% (plus GST), for the provision of Group Insurance services to FOC. Rates exclude stamp duty (refer to the ‘Stamp duty rates’ section of this Guide).

Age next birthday	Waiting period 90 days / Benefit period to age 65		Waiting period 60 days / Benefit period to age 65		Waiting period 30 days / Benefit period to age 65	
	Male	Female	Male	Female	Male	Female
16	2.15	2.84	3.54	5.61	5.89	9.36
17	2.20	2.90	3.65	5.77	6.08	9.64
18	2.29	2.99	3.77	5.97	6.28	9.95
19	2.34	3.07	3.87	6.11	6.44	10.20
20	2.40	3.17	3.98	6.28	6.63	10.48
21	2.45	3.26	4.09	6.46	6.83	10.76
22	2.34	3.37	4.05	6.63	6.75	11.06
23	2.23	3.43	4.05	6.80	6.74	11.34
24	2.15	3.52	4.02	7.00	6.71	11.65
25	2.04	3.65	4.02	7.19	6.71	11.99
26	2.01	3.71	4.05	7.38	6.74	12.29
27	1.98	4.04	4.13	7.69	6.88	12.82
28	1.98	4.29	4.24	8.06	7.08	13.46
29	2.01	4.52	4.43	8.56	7.36	14.27
30	2.04	4.74	4.62	9.09	7.67	15.14
31	2.12	4.96	4.85	9.72	8.08	16.19
32	2.23	5.22	5.13	10.42	8.55	17.37
33	2.31	5.49	5.46	11.20	9.09	18.65
34	2.45	5.79	5.80	12.04	9.67	20.09
35	2.62	6.16	6.19	12.99	10.34	21.65
36	2.84	6.58	6.63	13.99	11.06	23.31
37	3.03	7.08	7.11	15.08	11.84	25.12
38	3.31	7.67	7.61	16.20	12.68	27.03
39	3.57	8.34	8.19	17.43	13.65	29.07
40	3.93	9.17	8.80	18.73	14.66	31.20
41	4.32	10.14	9.43	20.07	15.73	33.45
42	4.77	11.18	10.14	21.50	16.90	35.85
43	5.30	12.38	10.90	22.99	18.17	38.32
44	5.89	13.79	11.73	24.53	19.54	40.87
45	6.58	15.28	12.58	26.14	20.97	43.56
46	7.35	16.90	13.52	27.79	22.53	46.30
47	8.22	18.71	14.53	29.50	24.20	49.17
48	9.20	20.63	15.59	31.27	26.01	52.12
49	10.29	22.71	16.76	33.08	27.93	55.13
50	11.52	24.84	17.96	34.93	29.96	58.23
51	12.87	27.09	19.29	36.83	32.14	61.38
52	14.36	29.36	20.66	38.74	34.43	64.55
53	15.98	31.64	22.13	40.67	36.88	67.79
54	17.68	33.92	23.66	42.59	39.42	70.99
55	19.56	36.01	25.25	44.51	42.09	74.18
56	21.47	37.99	26.92	46.36	44.85	77.27
57	23.42	39.69	28.60	48.12	47.67	80.22
58	25.36	41.03	30.27	49.76	50.45	82.92
59	27.20	41.87	31.88	51.13	53.15	85.22
60	28.76	42.12	33.34	52.19	55.58	87.00
61	29.96	41.59	34.57	52.77	57.62	87.94
62	30.55	40.11	35.37	52.68	58.96	87.80
63	29.86	37.07	35.17	51.20	58.60	85.32
64	24.58	29.54	30.81	44.58	51.37	74.31
65	8.89	10.62	16.92	24.87	28.21	41.47

Personal Service – Table of premium rates for GSC Cover – Benefit Period for 2 years

Annual Premium Rates per \$1,000 annual benefit. Rates include a standard fee of 35% (plus GST), for the provision of Group Insurance services to FOC. Rates exclude stamp duty (refer to the 'Stamp duty rates' section of this Guide).

Age next birthday	Waiting period 90 days / Benefit period 2 years				Waiting period 60 days / Benefit period 2 years				Waiting period 30 days / Benefit period 2 years			
	Male		Female		Male		Female		Male		Female	
	Smoker	Non-smoker	Smoker	Non-smoker	Smoker	Non-smoker	Smoker	Non-smoker	Smoker	Non-smoker	Smoker	Non-smoker
16	1.20	0.92	4.32	3.29	1.84	1.39	3.15	2.40	3.06	2.32	5.26	3.99
17	1.20	0.92	4.32	3.29	1.84	1.39	3.15	2.40	3.06	2.32	5.26	3.99
18	1.20	0.92	4.32	3.29	1.84	1.39	3.15	2.40	3.06	2.32	5.26	3.99
19	1.20	0.92	4.32	3.29	1.84	1.39	3.15	2.40	3.06	2.32	5.26	3.99
20	1.20	0.92	4.32	3.29	1.84	1.39	3.15	2.40	3.06	2.32	5.26	3.99
21	1.20	0.92	4.32	3.29	1.84	1.39	3.15	2.40	3.06	2.32	5.26	3.99
22	1.19	0.90	4.07	3.09	1.92	1.47	3.17	2.40	3.21	2.43	5.27	4.01
23	1.23	0.94	4.16	3.17	2.15	1.64	3.45	2.62	3.59	2.73	5.74	4.35
24	1.28	0.97	4.26	3.23	2.37	1.79	3.73	2.84	3.95	3.01	6.22	4.73
25	1.34	1.00	4.37	3.32	2.60	1.98	4.02	3.06	4.35	3.31	6.72	5.10
26	1.39	1.06	4.48	3.40	2.84	2.17	4.32	3.29	4.74	3.60	7.22	5.49
27	1.43	1.09	4.57	3.48	3.09	2.35	4.63	3.52	5.15	3.91	7.72	5.88
28	1.50	1.14	4.65	3.52	3.32	2.53	4.94	3.77	5.54	4.21	8.25	6.27
29	1.56	1.19	4.71	3.57	3.51	2.67	5.27	4.01	5.85	4.44	8.73	6.66
30	1.61	1.22	4.73	3.59	3.66	2.79	5.58	4.24	6.13	4.66	9.31	7.08
31	1.67	1.28	4.73	3.59	3.82	2.90	5.93	4.49	6.38	4.85	9.86	7.49
32	1.73	1.31	4.71	3.57	3.95	3.01	6.25	4.74	6.58	4.99	10.42	7.92
33	1.76	1.34	4.71	3.57	4.05	3.09	6.60	5.01	6.77	5.15	10.99	8.36
34	1.81	1.39	4.69	3.57	4.16	3.17	6.96	5.29	6.94	5.27	11.60	8.83
35	1.87	1.42	4.66	3.54	4.26	3.24	7.35	5.58	7.10	5.40	12.24	9.29
36	1.95	1.48	4.69	3.57	4.35	3.31	7.75	5.88	7.25	5.52	12.90	9.79
37	2.03	1.54	4.71	3.57	4.46	3.38	8.14	6.19	7.42	5.63	13.60	10.32
38	2.12	1.61	4.76	3.62	4.55	3.46	8.59	6.53	7.59	5.77	14.30	10.87
39	2.21	1.68	4.85	3.70	4.68	3.56	9.04	6.88	7.80	5.93	15.08	11.45
40	2.37	1.79	4.99	3.79	4.83	3.66	9.53	7.25	8.05	6.11	15.89	12.07
41	2.53	1.92	5.19	3.95	4.99	3.79	10.06	7.64	8.31	6.33	16.76	12.73
42	2.74	2.07	5.46	4.15	5.19	3.95	10.60	8.06	8.65	6.58	17.67	13.44
43	2.98	2.26	5.77	4.40	5.44	4.13	11.20	8.51	9.08	6.89	18.67	14.19
44	3.29	2.51	6.21	4.71	5.72	4.35	11.84	9.00	9.54	7.25	19.73	14.99
45	3.70	2.81	6.72	5.10	6.07	4.62	12.51	9.51	10.12	7.69	20.83	15.83
46	4.16	3.17	7.33	5.57	6.47	4.91	13.22	10.04	10.78	8.19	22.04	16.75
47	4.71	3.57	8.08	6.14	6.94	5.27	14.02	10.65	11.57	8.80	23.35	17.75
48	5.38	4.09	8.94	6.80	7.49	5.69	14.83	11.29	12.48	9.48	24.75	18.81
49	6.16	4.69	9.95	7.56	8.11	6.18	15.75	11.96	13.54	10.29	26.25	19.95
50	7.08	5.38	11.13	8.47	8.84	6.72	16.73	12.71	14.74	11.20	27.87	21.18
51	8.19	6.22	12.46	9.48	9.67	7.35	17.78	13.50	16.11	12.24	29.63	22.52
52	9.45	7.17	14.00	10.64	10.60	8.06	18.92	14.38	17.67	13.44	31.52	23.95
53	10.92	8.30	15.75	11.96	11.66	8.87	20.16	15.33	19.45	14.77	33.61	25.54
54	12.62	9.59	17.70	13.44	12.87	9.78	21.50	16.36	21.44	16.30	35.85	27.26
55	14.57	11.07	19.88	15.11	14.22	10.81	22.99	17.47	23.69	18.01	38.32	29.12
56	16.78	12.74	22.32	16.97	15.75	11.96	24.61	18.70	26.25	19.95	41.01	31.17
57	19.31	14.67	25.04	19.04	17.45	13.27	26.40	20.05	29.10	22.11	43.99	33.43
58	22.18	16.86	28.05	21.33	19.38	14.74	28.35	21.55	32.31	24.56	47.25	35.91
59	25.43	19.34	31.39	23.86	21.55	16.39	30.53	23.19	35.93	27.31	50.87	38.66
60	29.10	22.11	35.06	26.64	24.02	18.25	32.92	25.03	40.02	30.41	54.88	41.72
61	33.22	25.25	39.08	29.71	26.78	20.35	35.62	27.07	44.63	33.92	59.35	45.12
62	37.85	28.76	43.49	33.04	29.93	22.75	38.61	29.35	49.87	37.91	64.36	48.92
63	43.03	32.70	48.33	36.73	33.48	25.45	41.98	31.92	55.83	42.42	69.99	53.19
64	45.10	34.28	50.82	38.61	35.21	26.76	44.13	33.54	58.68	44.60	73.54	55.89
65	23.14	17.59	26.09	19.82	19.98	15.17	24.72	18.78	33.29	25.31	41.20	31.31

Personal Service - Table of premium rates for GSC Cover – Benefit Period for 5 years

Annual Premium Rates per \$1,000 annual benefit. Rates include a standard fee of 35% (plus GST), for the provision of Group Insurance services to FOC. Rates exclude stamp duty (refer to the 'Stamp duty rates' section of this Guide).

Age next birthday	Waiting period 90 days / Benefit period 5 years				Waiting period 60 days / Benefit period 5 years				Waiting period 30 days / Benefit period 5 years			
	Male		Female		Male		Female		Male		Female	
	Smoker	Non-smoker	Smoker	Non-smoker	Smoker	Non-smoker	Smoker	Non-smoker	Smoker	Non-smoker	Smoker	Non-smoker
16	1.45	1.11	2.21	1.72	2.12	1.61	5.49	4.19	3.77	2.87	6.18	4.69
17	1.48	1.14	2.26	1.75	2.14	1.62	5.49	4.16	3.77	2.87	6.18	4.69
18	1.47	1.12	2.34	1.81	2.14	1.61	5.52	4.21	3.77	2.87	6.18	4.69
19	1.47	1.12	2.34	1.81	2.15	1.62	5.47	4.15	3.77	2.87	6.19	4.69
20	1.48	1.14	2.43	1.89	2.15	1.62	5.57	4.24	3.79	2.88	6.22	4.73
21	1.48	1.12	2.45	1.90	2.17	1.64	5.55	4.26	3.81	2.88	6.24	4.73
22	1.47	1.12	2.48	1.92	2.28	1.75	5.18	3.93	4.02	3.06	6.28	4.77
23	1.51	1.15	2.53	1.96	2.56	1.95	5.32	4.04	4.51	3.43	6.85	5.19
24	1.56	1.19	2.57	2.00	2.82	2.14	5.57	4.23	4.94	3.77	7.45	5.66
25	1.64	1.22	2.62	2.03	3.10	2.35	5.71	4.34	5.49	4.16	8.11	6.14
26	1.75	1.33	2.67	2.06	3.42	2.60	5.89	4.49	6.05	4.60	8.72	6.63
27	1.81	1.37	2.85	2.21	3.71	2.82	6.00	4.57	6.55	4.97	9.36	7.13
28	1.89	1.43	3.03	2.34	4.05	3.09	6.02	4.60	7.06	5.36	10.07	7.66
29	1.96	1.50	3.17	2.46	4.24	3.23	6.46	4.91	7.50	5.69	10.71	8.14
30	2.11	1.59	3.27	2.54	4.49	3.42	6.86	5.21	7.95	6.05	11.40	8.67
31	2.14	1.64	3.45	2.67	4.69	3.56	7.35	5.57	8.25	6.27	12.18	9.25
32	2.25	1.70	3.59	2.78	4.87	3.71	7.78	5.89	8.62	6.53	12.90	9.81
33	2.26	1.73	3.73	2.88	5.02	3.82	8.20	6.22	8.87	6.75	13.66	10.39
34	2.34	1.79	3.91	3.04	5.19	3.95	8.70	6.61	9.11	6.92	14.53	11.06
35	2.48	1.87	4.15	3.21	5.30	4.04	9.25	7.02	9.42	7.16	15.38	11.68
36	2.56	1.93	4.41	3.42	5.50	4.19	9.78	7.42	9.67	7.36	16.28	12.37
37	2.70	2.04	4.74	3.68	5.65	4.29	10.32	7.84	9.92	7.53	17.26	13.10
38	2.84	2.15	5.16	4.01	5.77	4.38	10.98	8.34	10.20	7.75	18.29	13.91
39	2.99	2.28	5.65	4.37	5.97	4.54	11.60	8.81	10.53	8.00	19.37	14.71
40	3.21	2.43	5.91	4.58	6.21	4.69	12.29	9.36	10.90	8.28	20.54	15.59
41	3.45	2.62	6.47	5.01	6.42	4.88	13.05	9.92	11.37	8.65	21.74	16.50
42	3.74	2.82	7.17	5.57	6.71	5.10	13.85	10.53	11.88	9.04	23.03	17.51
43	4.09	3.10	8.00	6.21	7.06	5.36	14.71	11.18	12.52	9.51	24.50	18.62
44	4.58	3.49	8.92	6.91	7.52	5.71	15.63	11.87	13.26	10.07	26.04	19.79
45	5.10	3.88	9.98	7.73	8.00	6.08	16.56	12.60	14.11	10.73	27.60	20.97
46	5.83	4.44	11.15	8.64	8.58	6.52	17.64	13.40	15.10	11.48	29.43	22.36
47	6.69	5.07	12.46	9.65	9.26	7.03	18.81	14.28	16.33	12.41	31.36	23.84
48	7.58	5.75	13.91	10.79	10.04	7.64	20.02	15.25	17.67	13.43	33.45	25.42
49	8.73	6.64	15.50	12.02	10.95	8.33	21.43	16.27	19.34	14.71	35.70	27.12
50	10.15	7.72	17.26	13.38	11.98	9.09	22.89	17.39	21.18	16.09	38.13	28.97
51	11.84	9.00	19.18	14.86	13.21	10.04	24.48	18.60	23.28	17.70	40.80	31.00
52	13.74	10.43	21.26	16.48	14.61	11.10	26.23	19.95	25.72	19.56	43.70	33.22
53	15.98	12.15	23.49	18.21	16.12	12.26	28.13	21.38	28.51	21.65	46.89	35.65
54	18.59	14.13	25.96	20.12	17.90	13.61	30.22	22.99	31.66	24.06	50.37	38.30
55	21.58	16.41	28.54	22.13	19.93	15.14	32.55	24.73	35.18	26.74	54.24	41.22
56	24.95	18.95	31.28	24.25	22.24	16.89	35.07	26.65	39.28	29.85	58.46	44.44
57	28.97	22.04	34.25	26.54	24.81	18.87	39.50	30.04	43.81	33.28	63.17	48.02
58	33.48	25.45	37.36	28.96	27.74	21.10	44.54	33.89	49.01	37.26	68.37	51.96
59	38.72	29.44	40.67	31.53	31.13	23.67	50.29	38.22	54.88	41.70	74.17	56.37
60	44.58	33.89	44.10	34.18	34.93	26.54	56.51	42.93	61.65	46.85	80.65	61.30
61	48.03	36.51	44.49	34.50	37.66	28.62	59.10	44.94	66.45	50.50	84.10	63.92
62	49.78	37.82	42.95	33.29	38.97	29.63	59.34	45.10	68.83	52.32	84.04	63.88
63	49.28	37.44	39.69	30.77	39.14	29.75	56.94	43.27	69.12	52.51	81.67	62.07
64	48.94	37.19	31.61	24.51	38.21	29.04	56.80	43.13	67.42	51.24	79.80	60.65
65	25.11	19.09	11.37	8.81	21.68	16.47	29.15	22.16	38.24	29.07	44.71	33.98

Personal Service – Table of premium rates for GSC Cover – Benefit Period ‘to age 65’

Annual Premium Rates per \$1,000 annual benefit. Rates include a standard fee of 35% (plus GST), for the provision of Group Insurance services to FOC. Rates exclude stamp duty (refer to the ‘Stamp duty rates’ section of this Guide).

Age next birthday	Waiting period 90 days / Benefit period to age 65				Waiting period 60 days / Benefit period to age 65				Waiting period 30 days / Benefit period to age 65			
	Male		Female		Male		Female		Male		Female	
	Smoker	Non-smoker	Smoker	Non-smoker	Smoker	Non-smoker	Smoker	Non-smoker	Smoker	Non-smoker	Smoker	Non-smoker
16	3.32	2.57	4.48	3.48	5.46	4.23	8.86	6.86	9.08	7.03	14.75	11.45
17	3.38	2.64	4.57	3.54	5.61	4.37	9.09	7.05	9.37	7.27	15.20	11.77
18	3.52	2.74	4.71	3.65	5.82	4.51	9.40	7.28	9.68	7.52	15.69	12.16
19	3.60	2.81	4.83	3.74	5.97	4.63	9.64	7.47	9.93	7.70	16.06	12.46
20	3.70	2.87	4.99	3.87	6.14	4.76	9.89	7.67	10.23	7.94	16.51	12.80
21	3.77	2.93	5.13	3.98	6.32	4.90	10.18	7.89	10.53	8.16	16.97	13.15
22	3.60	2.81	5.32	4.12	6.24	4.83	10.45	8.09	10.42	8.06	17.43	13.50
23	3.45	2.67	5.41	4.19	6.24	4.83	10.71	8.31	10.40	8.06	17.89	13.86
24	3.32	2.57	5.55	4.30	6.21	4.80	11.03	8.55	10.35	8.02	18.37	14.24
25	3.15	2.43	5.75	4.46	6.21	4.80	11.34	8.80	10.35	8.02	18.90	14.64
26	3.10	2.40	5.83	4.52	6.24	4.83	11.63	9.01	10.40	8.06	19.38	15.02
27	3.06	2.37	6.36	4.94	6.39	4.94	12.13	9.40	10.64	8.23	20.24	15.69
28	3.07	2.39	6.78	5.26	6.57	5.08	12.76	9.89	10.96	8.50	21.27	16.48
29	3.12	2.42	7.16	5.55	6.88	5.33	13.55	10.50	11.42	8.86	22.60	17.51
30	3.17	2.46	7.52	5.82	7.19	5.57	14.41	11.17	11.91	9.25	23.98	18.60
31	3.31	2.56	7.88	6.10	7.55	5.85	15.42	11.95	12.58	9.75	25.68	19.91
32	3.48	2.70	8.30	6.42	8.00	6.21	16.55	12.83	13.33	10.34	27.59	21.40
33	3.60	2.81	8.73	6.77	8.53	6.61	17.81	13.82	14.21	11.01	29.66	22.99
34	3.84	2.96	9.22	7.14	9.08	7.03	19.17	14.86	15.13	11.73	31.98	24.80
35	4.10	3.18	9.82	7.61	9.70	7.52	20.69	16.05	16.22	12.57	34.51	26.74
36	4.46	3.46	10.50	8.14	10.42	8.06	22.33	17.31	17.36	13.46	37.19	28.83
37	4.77	3.70	11.31	8.76	11.18	8.67	24.09	18.68	18.64	14.44	40.14	31.13
38	5.22	4.05	12.27	9.51	12.01	9.29	25.92	20.09	20.01	15.50	43.24	33.53
39	5.65	4.37	13.36	10.35	12.94	10.03	27.93	21.65	21.57	16.72	46.57	36.10
40	6.22	4.82	14.71	11.40	13.93	10.81	30.04	23.28	23.20	18.00	50.04	38.78
41	6.85	5.32	16.28	12.62	14.96	11.59	32.22	24.98	24.95	19.34	53.72	41.64
42	7.56	5.86	17.96	13.93	16.11	12.49	34.57	26.81	26.84	20.80	57.64	44.68
43	8.44	6.53	19.93	15.45	17.36	13.44	37.01	28.68	28.91	22.41	61.68	47.81
44	9.39	7.28	22.21	17.22	18.68	14.49	39.53	30.64	31.14	24.14	65.86	51.06
45	10.50	8.14	24.65	19.10	20.09	15.56	42.17	32.69	33.48	25.95	70.27	54.47
46	11.74	9.11	27.27	21.15	21.61	16.76	44.88	34.79	36.02	27.93	74.76	57.95
47	13.16	10.20	30.22	23.42	23.27	18.03	47.66	36.94	38.75	30.04	79.41	61.57
48	14.74	11.43	33.33	25.84	25.00	19.38	50.53	39.16	41.72	32.33	84.19	65.26
49	16.51	12.80	36.69	28.44	26.92	20.87	53.46	41.43	44.83	34.76	89.09	69.05
50	18.51	14.35	40.14	31.13	28.87	22.38	56.45	43.76	48.16	37.33	94.11	72.97
51	20.69	16.05	43.81	33.95	31.03	24.06	59.56	46.16	51.73	40.09	99.23	76.91
52	23.13	17.93	47.47	36.80	33.28	25.79	62.64	48.56	55.47	42.99	104.37	80.90
53	25.78	19.98	51.17	39.67	35.70	27.66	65.78	50.99	59.48	46.11	109.65	85.01
54	28.55	22.13	54.88	42.54	38.21	29.61	68.90	53.41	63.66	49.34	114.85	89.03
55	31.63	24.51	58.28	45.18	40.83	31.64	72.02	55.83	68.02	52.74	120.03	93.05
56	34.74	26.93	61.49	47.67	43.56	33.78	75.04	58.17	72.58	56.27	125.07	96.95
57	37.94	29.41	64.25	49.81	46.35	35.91	77.89	60.40	77.22	59.87	129.89	100.68
58	41.14	31.89	66.45	51.51	49.11	38.07	80.59	62.47	81.84	63.44	134.28	104.09
59	44.16	34.25	67.84	52.58	51.77	40.14	82.82	64.20	86.32	66.92	138.04	107.01
60	46.75	36.26	68.24	52.90	54.21	42.03	84.55	65.54	90.35	70.05	140.97	109.29
61	48.76	37.80	67.40	52.26	56.27	43.62	85.54	66.29	93.79	72.70	142.52	110.49
62	49.78	38.60	65.03	50.42	57.64	44.68	85.40	66.20	96.08	74.48	142.35	110.35
63	48.72	37.75	60.12	46.60	57.37	44.48	83.03	64.36	95.59	74.11	138.35	107.24
64	40.12	31.11	47.91	37.15	50.31	39.00	72.30	56.05	83.88	65.01	120.51	93.43
65	14.53	11.26	17.23	13.36	27.66	21.44	40.34	31.28	46.10	35.74	67.27	52.15

Other Important Information

Who can apply?

The eligibility requirements for your insurance cover are set out on pages 5 and 13 of this Insurance Guide. In particular, if you are working in certain hazardous occupations, you might not be accepted for the cover or increase of cover you applied for. Please contact the Administrator if you need more information on 'hazardous occupations'. Please note that your application must be assessed by and accepted by the Insurer before you can be covered for the requested level of cover.

How to apply

To apply for insurance, you, or your financial adviser on your behalf, must complete the application for insurance, which can be obtained by contacting the Administrator.

Duty of disclosure

Before the Insurer advises acceptance of cover on your life, you have a duty under the Insurance Contracts Act 1984 to inform the Insurer of every matter that you know, or could reasonably be expected to know, which may affect the Insurer's decision to insure you or the terms of that insurance cover. You have the same duty to inform the Insurer before cover is varied, extended or reinstated. This duty of disclosure does not apply to anything that reduces the Insurer's risk, that is common knowledge that the Insurer should know in the ordinary course of business or that the Insurer does not require you to disclose. Your duty of disclosure applies even after this Personal Statement is completed until the Insurer advises acceptance of the cover.

If you do not disclose relevant matters and the Insurer would not have granted cover at all, the Insurer may cancel cover within three years of granting it. If your non-disclosure was fraudulent, the Insurer may cancel cover at any time. If the Insurer is entitled to cancel the insurance cover or a subsequent increase in insurance cover, it may within the first three years adjust the sum insured based on the premium charged, to the amount that would have applied had full disclosure been made.

All questions on the Personal Statement are relevant as to whether or not the Insurer accepts the risk and, if so, on what terms. Consequently, all questions must be answered correctly and completely.

Make sure you complete Section 8 of the Personal Statement to indicate the type and level of cover you would like to apply for.

Underwritten cover

All cover under this product must be accepted by the Insurer and will generally go through underwriting. If for any reason you are ineligible for Automatic Acceptance, your insurance cover will need to be underwritten. Similarly, if the calculated value of your cover exceeds the relevant AAL, the excess amount will require underwriting by the Insurer.

Underwriting is the process undertaken by the Insurer to assess your insurance risk, as opposed to the level of risk that might apply to you as a member of a group or Sub-Plan. This process will require you to complete a Personal Statement or other forms as required, and to provide such additional medical evidence that the Insurer may request.

Cover may be subject to a premium loading, exclusions or in certain cases, it may be declined; that is, not accepted by the Insurer.

If a member does not satisfy the eligibility criteria, cover is not subject to the AAL provisions, or cover is in excess of the AAL, Interim Accident Cover ('IAC') will be provided while underwriting is pending. IAC commences from the date the member's completed Personal Statement is received by the Insurer. Further conditions and limits apply. For further details, please contact FOC.

Commencement of cover

When a new employee is considered eligible for Automatic Acceptance their cover will commence the day they join FOC. However, the employer will need to provide TAL with all the employees details within 180 days of first becoming employed.

All members who don't satisfy the eligibility criteria will need a written approval from the Insurer and us, before their cover commences.

Retained member cover

Where an Insured Person ceases to be employed by an Employer/Participant of FOC their cover may be transferred to the Personal Service of FOC at the same benefit level and benefit type as they held under the Employer/Participant Sponsored Sub-Plan without further underwriting by the Insurer.

Cost of insurance

Once your insurance cover commences, we will deduct the premiums from your relevant super account in the later part of each month. The premiums are calculated with reference to your gender, age next birthday, smoking status, medical history, occupation and the level of cover. The premium rates are set out in the tables on pages 8, 10 to 11 and 15 to 20.

How to make a claim

If you would like to make a claim you need to notify us as soon as it is reasonably possible of an event that is likely to give rise to a claim. The relevant contact details are under the heading 'Making a claim on your insurance'.

Individual transfer terms

An Insured Person may apply to transfer insurance cover from a previous policy into their cover held with FOC.

The maximum amount of cover that an Insured person can apply to transfer is as follows:

- a. \$1,000,000 for Death Cover;
- b. For Death and TPD Cover, the lesser of:
 - i. \$1,000,000; and
 - ii. the maximum benefit less the Insured Person's TPD cover under the relevant policy;
- c. For GSC Cover, the lesser of:
 - i. \$10,000 per month; and
 - ii. the maximum benefit less the Insured Person's cover under the relevant policy.

If you wish to take advantage of this option or need further details, please contact Client Services on **1800 806 013**.

Stamp duty rates

Stamp duty is not included in the premium rates for GSC Cover shown in the tables on pages 15 to 20. The premiums charged will include an amount for stamp duty payable, which will be based on the stamp duty rate applicable for the State in which the Insured Person resides.

The following stamp duty rates currently apply to Premium Rates for GSC Cover each year.

State	Stamp duty rate
Victoria	10%
New South Wales	5%
Queensland	7.5%
South Australia	11%
Western Australia	10%
Australian Capital Territory	10%
Northern Territory	10%
Tasmania	8%

Employment overseas cover and Worldwide cover

An Insured Person's cover continues automatically irrespective of whether they are overseas for work or not, subject to payment of premiums.

The Insurer may require an Insured Person return to Australia at his/her own cost for assessment of any claim. If an insured person who has GSC cover under the policy suffers Total Disability or Partial Disability while residing or travelling overseas, payment of any benefit will cease after six months from the date of commencement, unless otherwise agreed by the insurer and us in writing.

Cover whilst on Leave Without Pay ('LWOP')

While on employer approved LWOP and provided premiums continue to be paid, an Insured Person who is an Australian Resident can continue his/her cover, subject to the following:

- A) Death Cover continues; and
- B) Any TPD cover continues for the first 24 months of leave without pay (the Insured Person's prior LWOP employment status would be used to determine TPD), after which only Parts A, B, C, D(ii) or E of the TPD definition will apply.
- C) Any GSC Cover continues for the first 12 months of leave without pay (the Insured Person's prior LWOP employment status would be used to determine TPD), after which cover ceases. For cover to continue beyond 12 months, the Insurer's prior approval will be required.

Cessation of cover

Death and TPD Cover shall cease to apply on the earliest of:

- the date the policy terminates; or
- the date the member's membership in FOC ceases; or
- upon payment of a TPD Benefit or Terminal Illness Benefit and there is no remaining death benefit; or
- upon admission of a death benefit claim; or
- the date a member ceases to be an Insured Person as defined in the policy document; or
- the date that a Notice of Refusal of Cover is accepted; or
- the date a member elects to join another superannuation fund and withdraws their funds without retaining a balance of at least \$5,000; or
- 30 days after the end of the month in which a member's account balance does not meet the minimum balance requirement.

In particular:

- Death Cover ceases at 75 years of age unless there is a lower age specified in the Sub-Plan;
- Death and TPD Cover ceases at 75 years of age unless there is a lower age specified in the Sub-Plan. TPD benefit payable after age 70 is restricted to Part A or C of the TPD definitions listed on page 3 and 4 of this Guide.

GSC Cover shall cease to apply on the earliest of:

- the date the policy terminates; or
- the date the membership with FOC ceases; or
- the date the relevant Insured Person no longer works at least 15 hours per week (except Insured Persons under 'Cover Whilst on Leave Without Pay' provisions); or
- where an Insured Person is on employer approved LWOP, 12 months from commencement of the leave; or
- the date a member ceases to be an Insured Person; or
- the date of acceptance of a Notice of Refusal of Cover; or
- the date of acceptance of an advice of cessation of cover; or
- 30 days after the end of the month in which a member's account balance did not meet the minimum requirement; or
- attainment of age 65; or
- the Insured Persons death; or
- the end of the Benefit Period.

General Information

How much insurance cover do you need?

Individuals have varying insurance requirements. We recommend that you speak to your financial adviser, or one at FOC to determine how much insurance cover is appropriate.

Making a claim on your insurance

If you believe that you have an insurance claim you should contact:

The Trustee

Equity Trustees Superannuation Limited

c/- Freedom of Choice

Level 2, 575 Bourke Street

Melbourne VIC 3000

GPO Box 2945

Melbourne VIC 3001

Telephone 1800 806 013

Facsimile 03 8623 5385

Email enquiries@freedomofchoice.com.au

Notice of Refusal of Insurance Cover

To: Freedom of Choice Superannuation Masterfund
GPO Box 2945 Melbourne VIC 3001

Step One

Name Mr/Mrs/Miss/Ms _____ (block letters please) (surname) (given names)
Mailing Address _____ _____ State _____ Postcode _____
Email Address _____
Date of Birth ____/____/____ Telephone Number (____) _____
EquitySuper Member Number _____ (if known)

Step Two

I advise that I do not require insurance for Death Cover, Death and TPD Cover or GSC Cover. Please state your reason for not wanting insurance cover _____ _____ _____

Step Three

This statement is correct. Signature _____ Date ____/____/____



Trustee

Equity Trustees Superannuation Limited ('ETSL')
ABN 50 055 641 757
AFS Licence No. 229757

Administrator

Equity Investment Management Limited ('EIML')
ABN 95 091 113 825
Level 4, 124 Walker Street
NORTH SYDNEY NSW 2060

The Insurance Company

TAL Life Limited
ABN 70 050 109 450
AFSL 237848
80 Alfred Street
MILSONS POINT NSW 2061

Freedom of Choice Superannuation Masterfund
ABN 23 621 325 651

Level 2, 575 Bourke Street
Melbourne VIC 3000

Telephone 1800 806 013
Facsimile 03 8623 5385
Email enquiries@freedomofchoice.com.au
Internet www.freedomofchoice.com.au